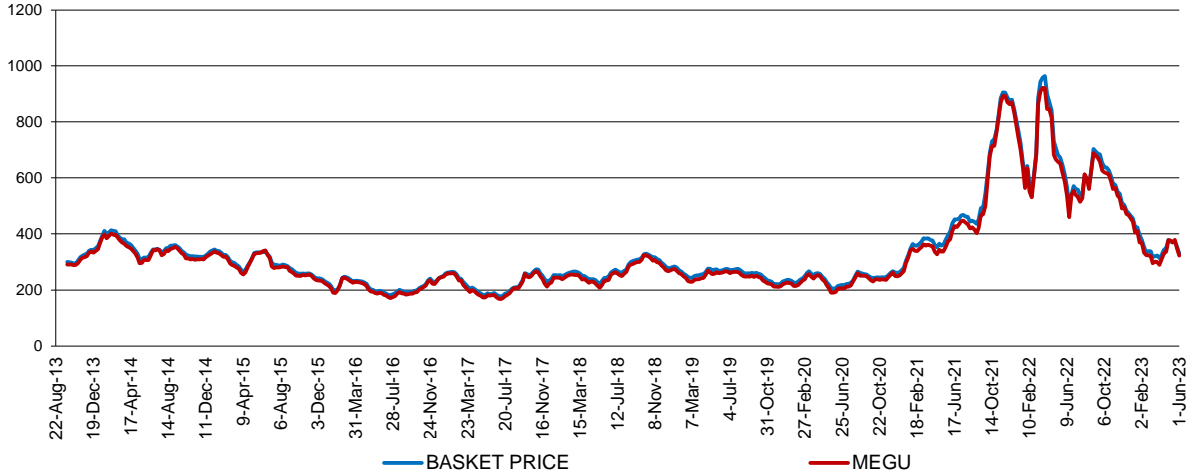


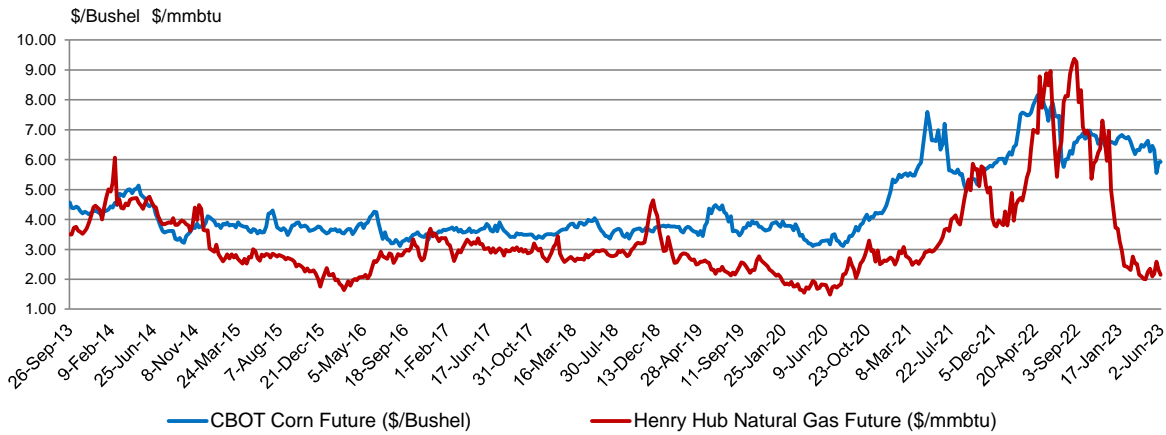


1 June 2023

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



Urea Futures - 1 June 2023	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
June 2023	\$295.00
July 2023	\$262.50
August 2023	\$267.50

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

#### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$329.37</b>	<b>(\$25.19)</b>	\$313.89 3/30/23	\$963.87 3/31/22
<b>MEGU</b> (USD per MT)	<b>\$322.33</b>	<b>(\$26.17)</b>	\$289.67 3/30/23	\$921.83 3/24/22
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$5.924</b> 6/1/23	<b>\$0.018</b>	\$5.166 10/14/21	\$8.160 4/28/22
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$2.158</b> 6/1/23	<b>(\$0.149)</b>	\$2.007 4/13/23	\$9.375 6/9/22

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.