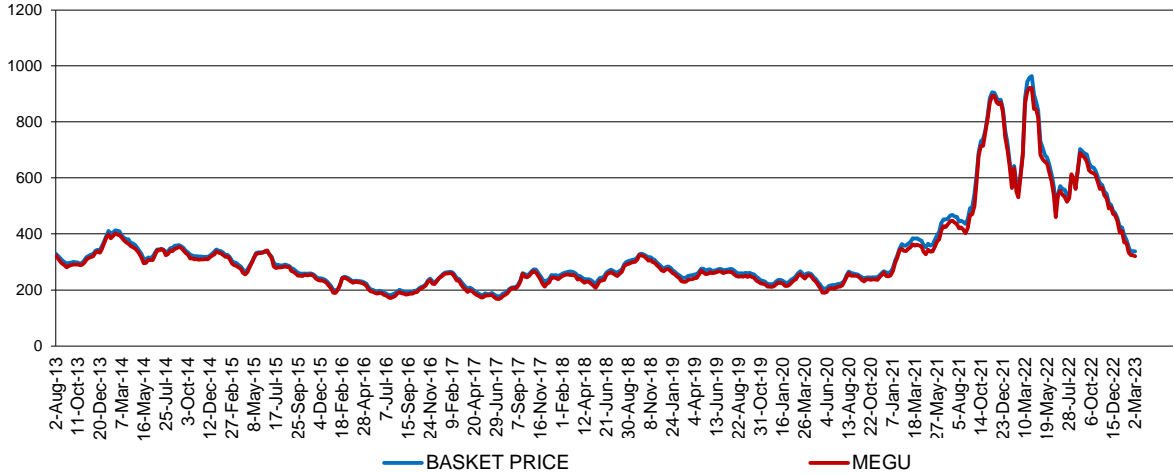


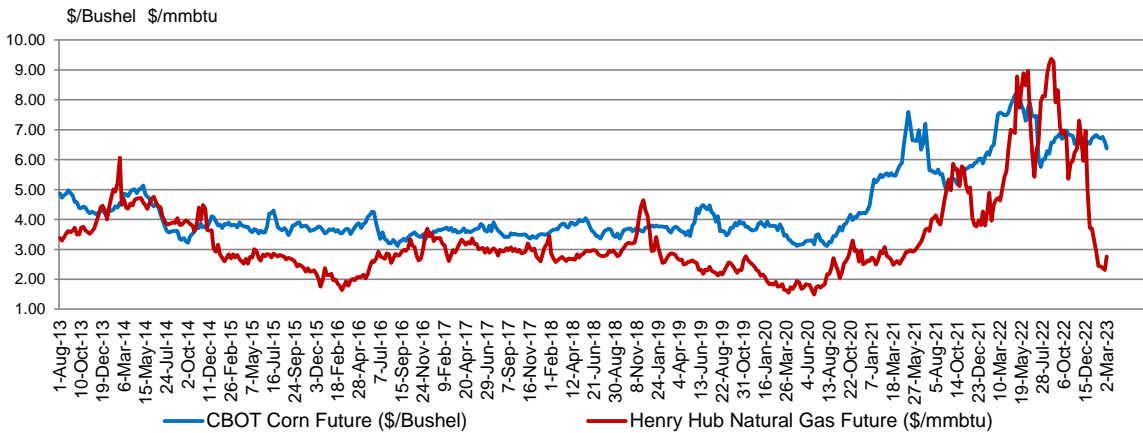


2 March 2023

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$337.29	(\$1.47)	\$333.04 2/16/23	\$963.87 3/31/22
MEGU (USD per MT)	\$320.17	(\$4.00)	\$320.17 3/2/23	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$6.376 3/2/23	(\$0.226)	\$4.960 9/9/21	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.765 3/2/23	\$0.451	\$2.314 1/0/00	\$9.375 6/9/22

Urea Futures - 2 March 2023

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
March 2023	\$321.00
April 2023	\$328.00
May 2023	\$325.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.