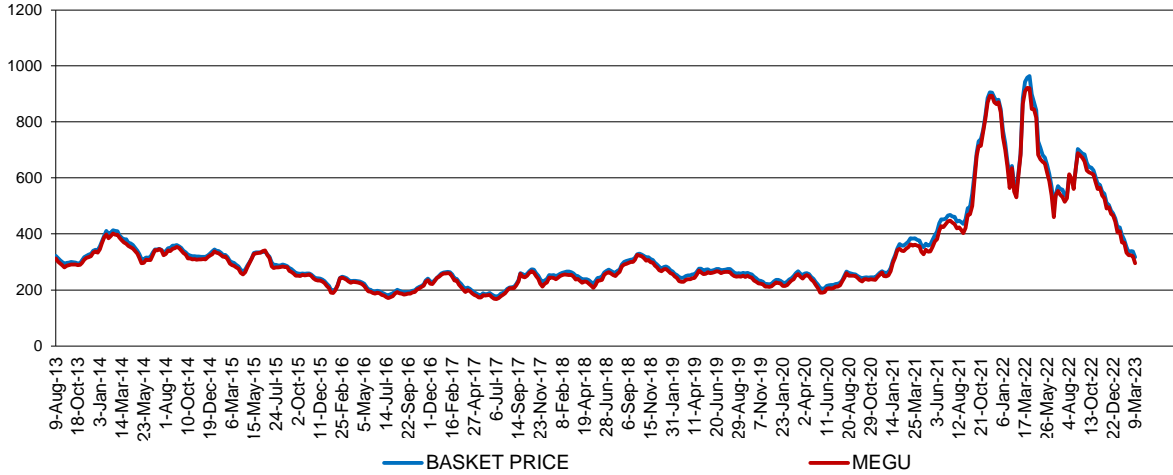


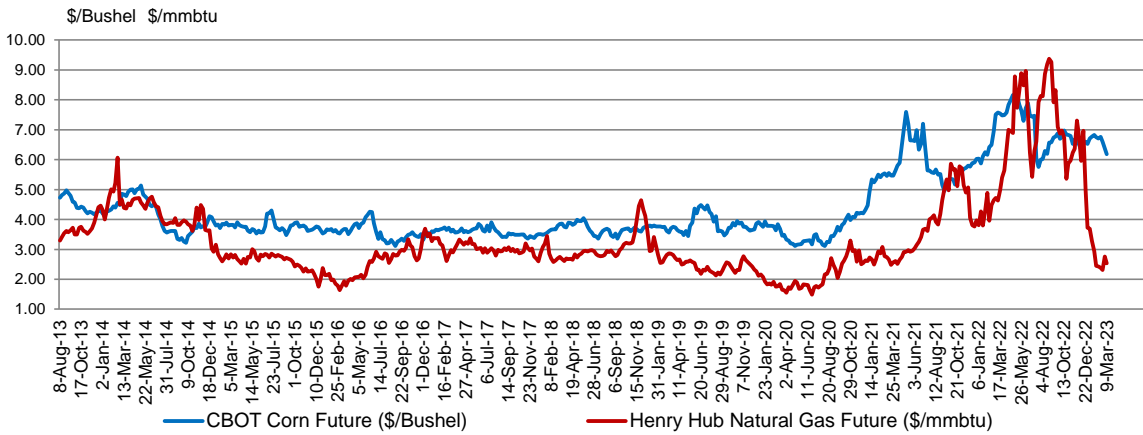


9 March 2023

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 9 March 2023	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
March 2023	\$303.50
April 2023	\$302.00
May 2023	\$300.00

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$317.28	(\$20.01)	\$317.28 3/9/23	\$963.87 3/31/22
MEGU (USD per MT)	\$295.67	(\$24.50)	\$295.67 3/9/23	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$6.184 3/9/23	(\$0.192)	\$4.960 9/9/21	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.543 3/9/23	(\$0.222)	\$2.314 1/0/00	\$9.375 6/9/22

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.