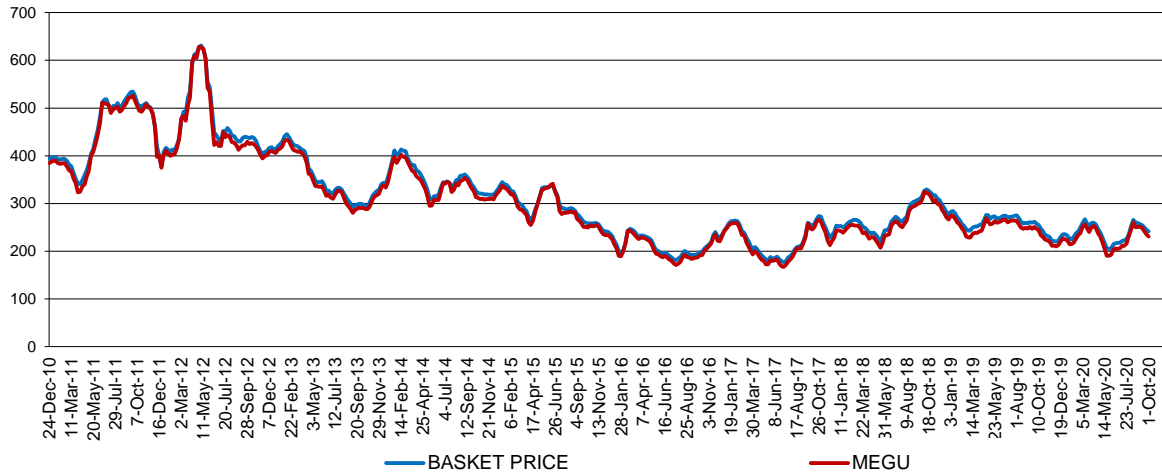
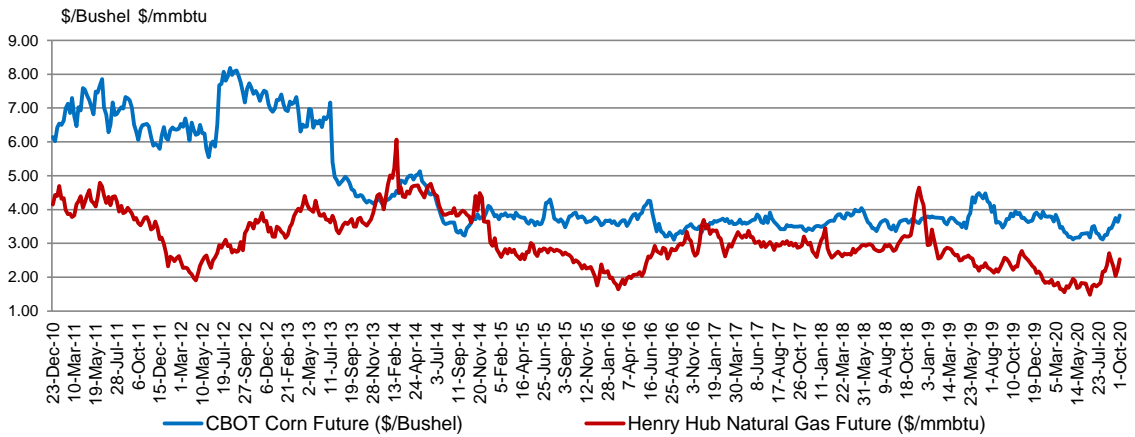




1 October 2020 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 1 October 2020

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Oct 2020	\$216.50
Nov 2020	\$221.50
Dec 2020	\$222.50

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$241.30	(\$3.52)	\$204.41 5/28/20	\$284.28 1/10/19
MEGU (USD per MT)	\$230.83	(\$4.50)	\$190.33 5/21/20	\$274.50 1/10/19
CBOT Corn Future (USD per Bushel)	\$3.826 10/1/20	\$0.19	\$3.112 8/6/20	\$4.484 6/20/19
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.527 10/1/20	\$0.28	\$1.482 6/25/20	\$4.124 12/13/18

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.