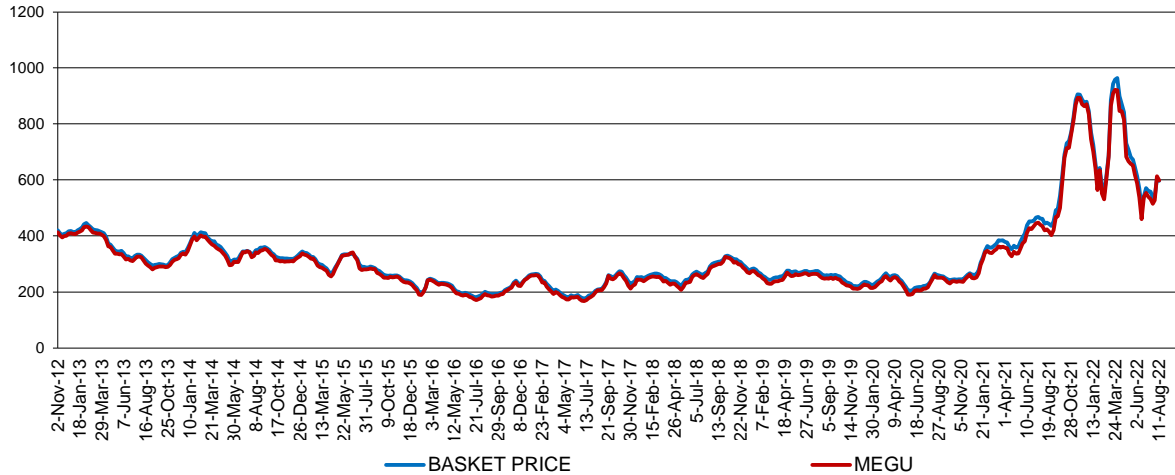


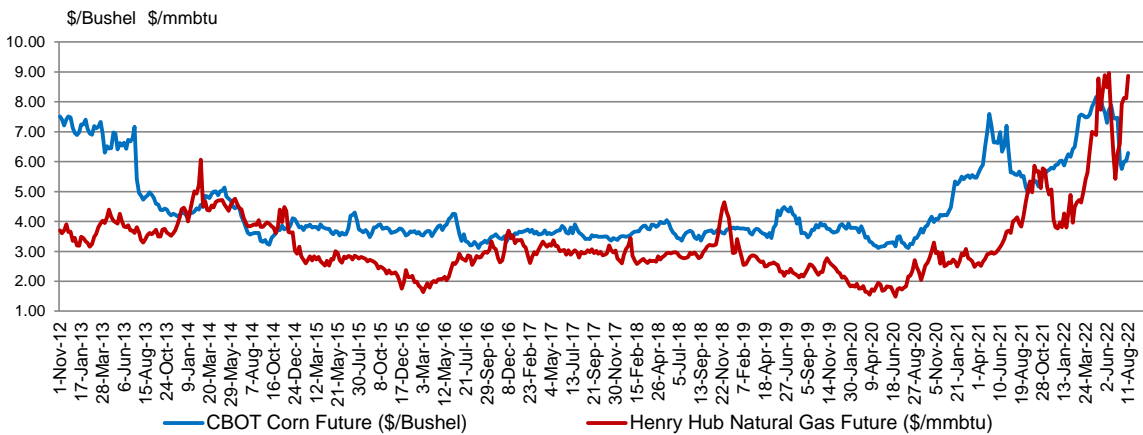


11 August 2022

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|------------------|----------------------|---------------------|
| Basket Price (USD per MT) | \$596.67 | (\$10.55) | \$243.45 10/22/20 | \$963.87 3/31/22 |
| MEGU (USD per MT) | \$598.67 | (\$14.17) | \$235.67 11/12/20 | \$921.83 3/24/22 |
| CBOT Corn Future (USD per Bushel) | \$6.292 8/11/22 | \$0.270 | \$3.984 10/29/20 | \$8.160 4/28/22 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$8.874 8/11/22 | \$0.752 | \$2.481 3/18/21 | \$8.963 6/9/22 |

Urea Futures - 11 August 2022

| Urea Granular FOB US Gulf (USD per ST) | |
|--|----------|
| Month | Settle |
| August 2022 | \$580.00 |
| September 2022 | \$567.50 |
| October 2022 | \$580.00 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.