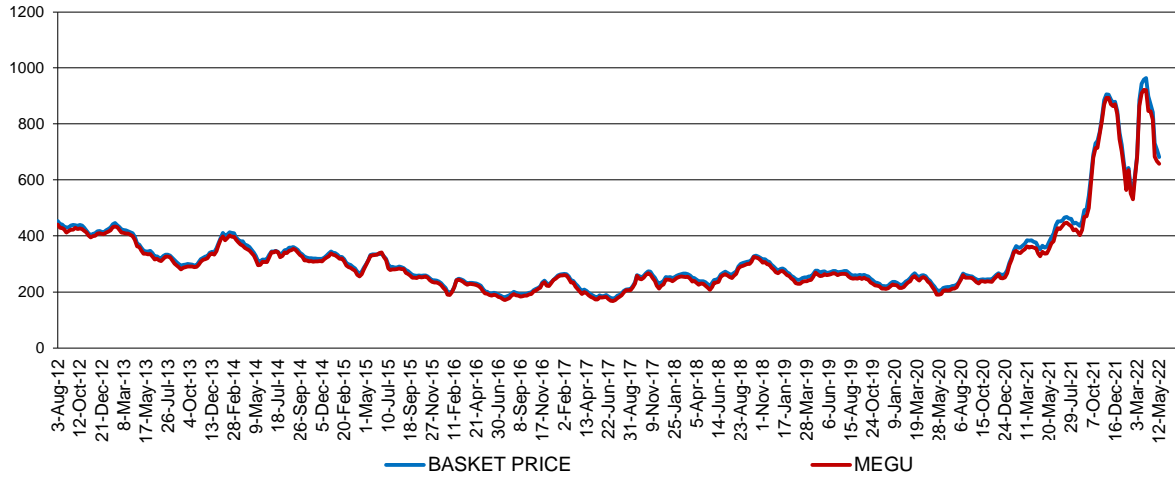


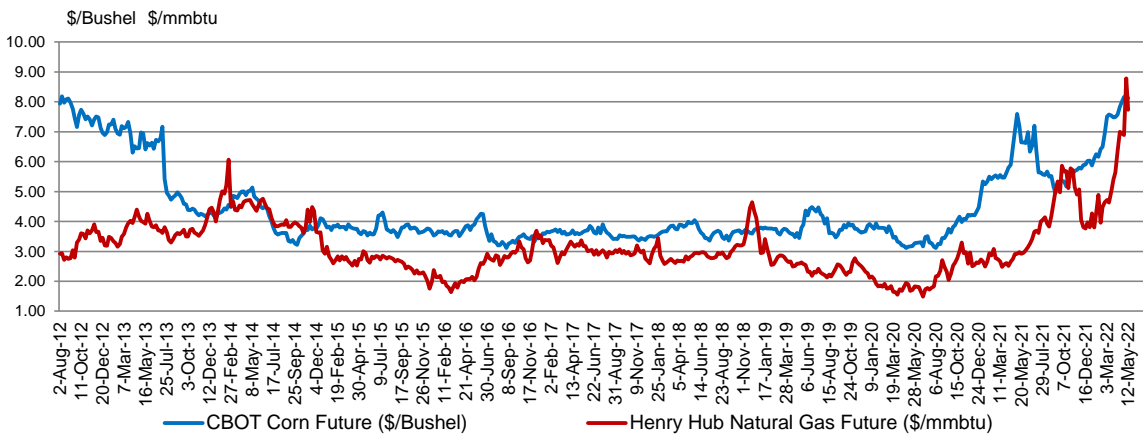


12 May 2022

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 12 May 2022	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
June 2022	\$630.00
July 2022	\$637.50
August 2022	\$637.50

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$681.50	(\$26.23)	\$225.27 7/23/20	\$963.87 3/31/22
MEGU (USD per MT)	\$657.17	(\$10.00)	\$216.33 7/23/20	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$8.134 5/12/22	\$0.098	\$3.112 8/6/20	\$8.160 1/0/00
Henry Hub Natural Gas Future (USD per mmbtu)	\$7.739 5/12/22	(\$1.044)	\$1.785 7/23/20	\$8.783 1/0/00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.