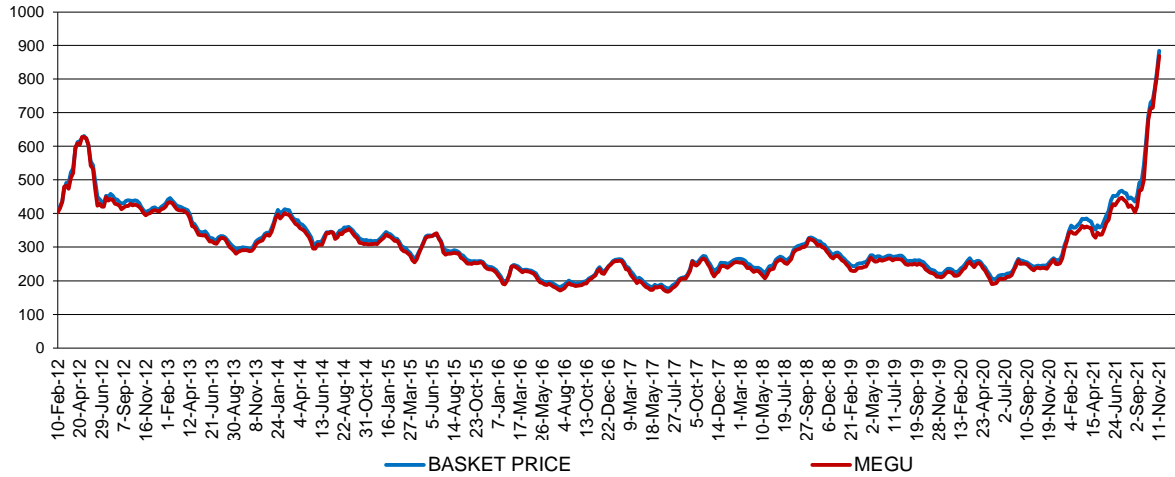
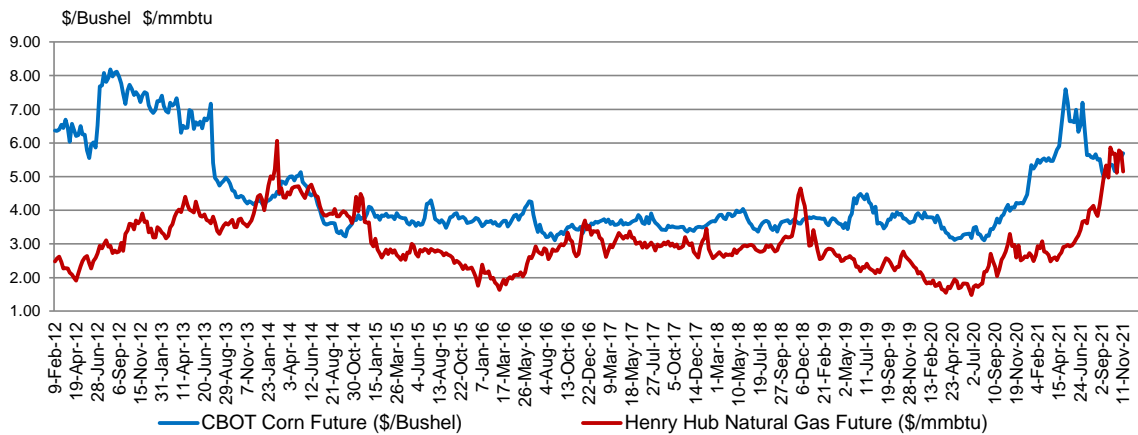




11 November 2021 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



| Urea Futures - 11 November 2021 | |
|--|----------|
| Urea Granular FOB US Gulf (USD per ST) | |
| Month | Settle |
| Nov 2021 | \$782.00 |
| Dec 2021 | \$826.00 |
| Jan 2022 | \$830.50 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

Summary

| | This week | Variance | 24 Month Low | 24 Month High |
|--|----------------------------|------------------|---------------------|----------------------|
| Basket Price (USD per MT) | \$884.81 | \$62.18 | \$204.41 5/28/20 | \$884.81 11/11/21 |
| MEGU (USD per MT) | \$869.50 | \$58.67 | \$190.33 5/21/20 | \$869.50 11/11/21 |
| CBOT Corn Future (USD per Bushel) | \$5.694 11/11/21 | \$0.102 | \$3.112 8/6/20 | \$7.594 5/6/21 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$5.149 11/11/21 | (\$0.567) | \$1.482 6/25/20 | \$5.867 9/30/21 |

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.