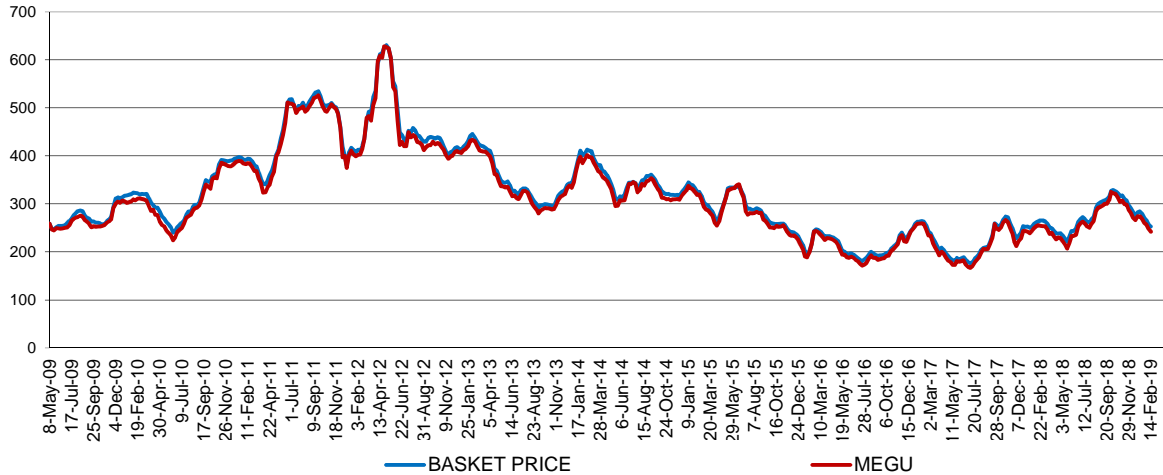
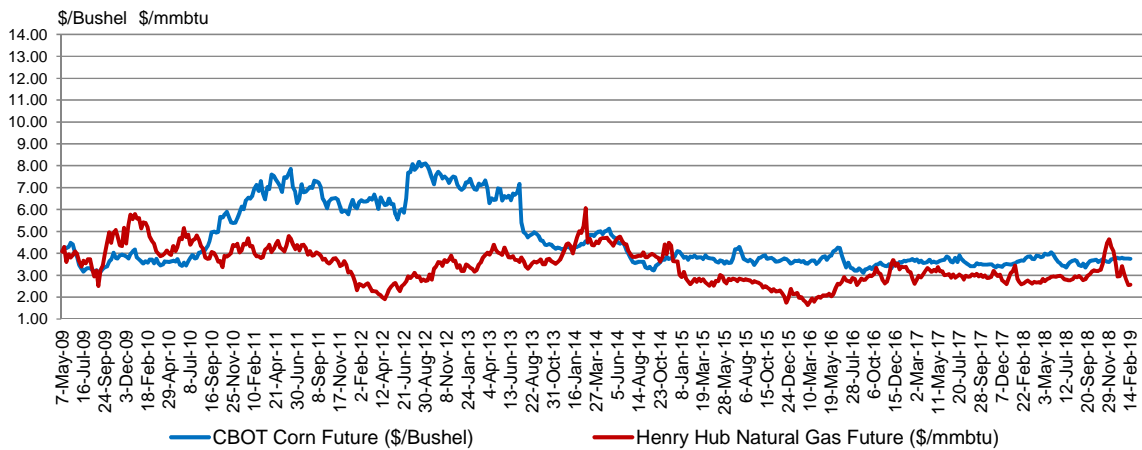




14 February 2019 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$253.29	(\$4.41)	\$176.74 7/6/17	\$329.26 10/11/18
MEGU (USD per MT)	\$242.33	(\$5.84)	\$167.00 7/6/17	\$325.00 10/4/18
CBOT Corn Future (USD per Bushel)	\$3.746 2/14/19	(\$0.02)	\$3.362 9/13/18	\$4.042 5/24/18
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.573 2/14/19	\$0.02	\$2.551 2/7/19	\$4.646 11/29/18

SWAP Settlements - 14 February 2019

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Feb 2019	\$238.00
Mar 2019	\$233.00
Apr 2019	\$236.50

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.