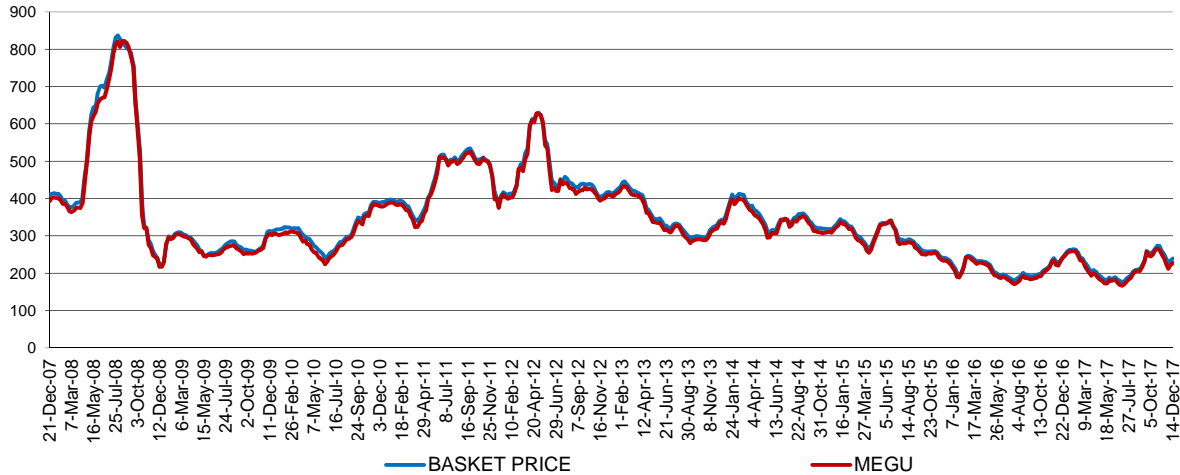
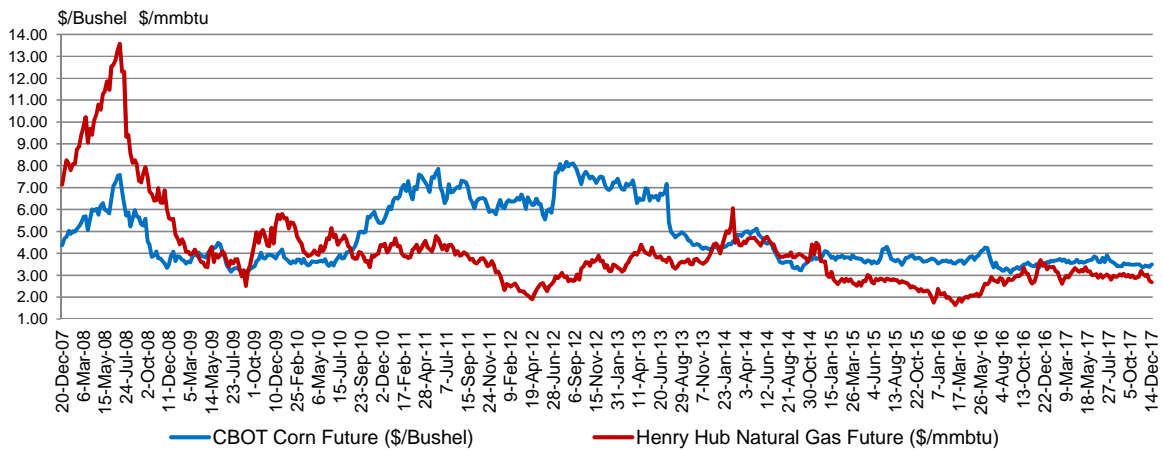




## 14 December 2017 Granular Urea Basket Price vs MEGU



## CBOT Corn Futures & Henry Hub Natural Gas Futures



### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$239.48</b>	<b>\$5.50</b>	<b>\$176.74</b> 7/6/17	<b>\$273.55</b> 10/26/17
<b>MEGU</b> (USD per MT)	<b>\$227.33</b>	<b>\$5.00</b>	<b>\$167.00</b> 7/6/17	<b>\$266.50</b> 10/26/17
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$3.484</b> 12/14/17	<b>\$0.10</b>	<b>\$3.110</b> 9/1/16	<b>\$4.264</b> 6/9/16
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$2.684</b> 12/14/17	<b>(\$0.08)</b>	<b>\$1.639</b> 3/3/16	<b>\$3.695</b> 12/8/16

### SWAP Settlements - 14 December 2017

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Dec 2017	\$232.00
Jan 2018	\$249.00
Feb 2018	\$247.00

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.