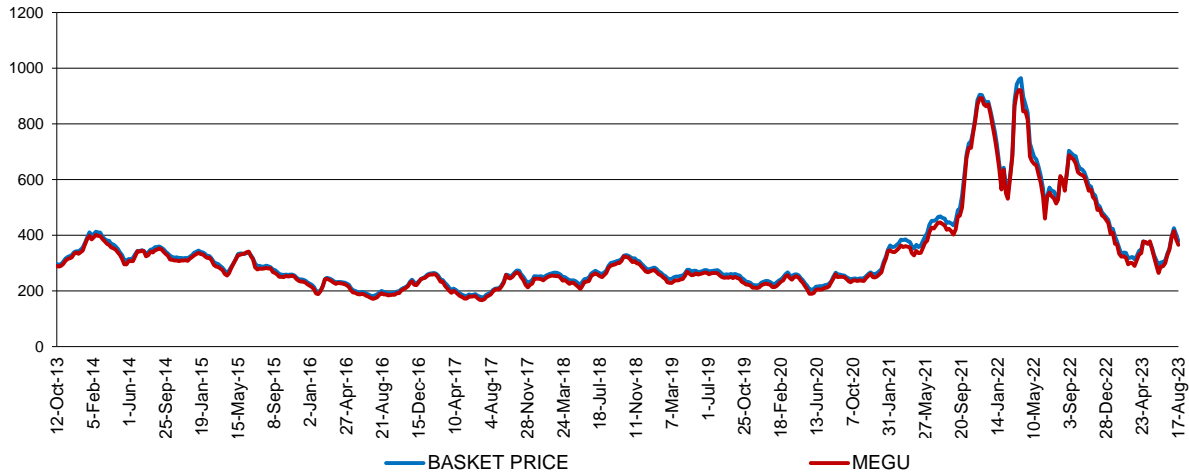
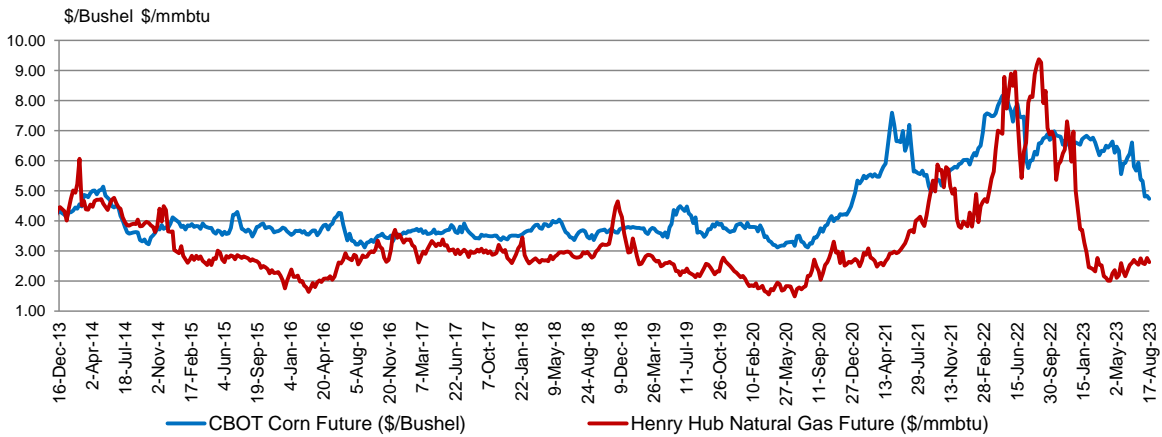




17 August 2023 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 17 August 2023

| Urea Granular FOB US Gulf (USD per ST) | |
|--|----------|
| Month | Settle |
| August 2023 | \$380.00 |
| September 2023 | \$345.00 |
| October 2023 | \$337.50 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|------------------|---------------------|---------------------|
| Basket Price (USD per MT) | \$379.20 | (\$24.27) | \$292.63 6/15/23 | \$963.87 3/31/22 |
| MEGU (USD per MT) | \$366.00 | (\$19.33) | \$264.33 6/15/23 | \$921.83 3/24/22 |
| CBOT Corn Future (USD per Bushel) | \$4.730 8/17/23 | (\$0.102) | \$4.730 1/0/00 | \$8.160 4/28/22 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$2.621 8/17/23 | (\$0.142) | \$2.007 4/13/23 | \$9.375 6/9/22 |

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.