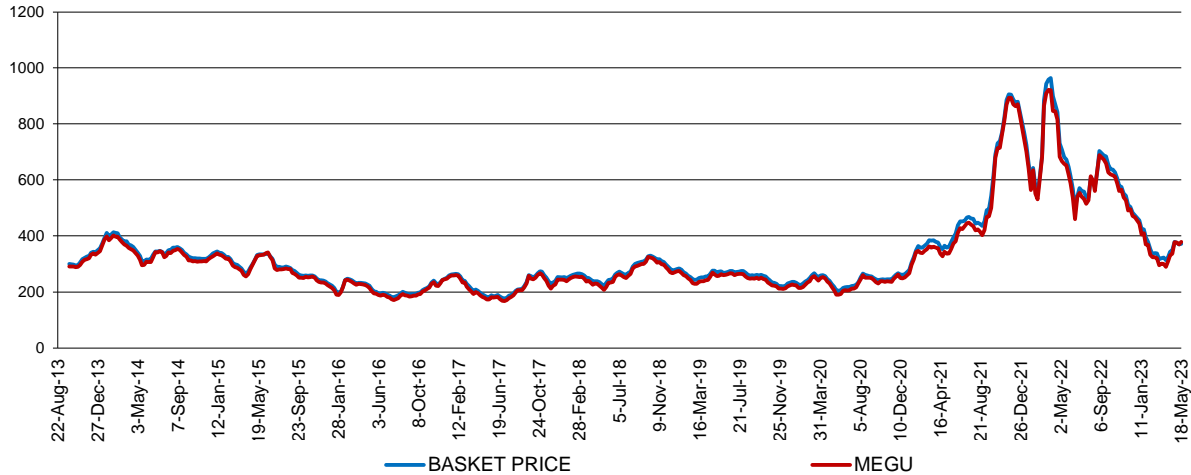
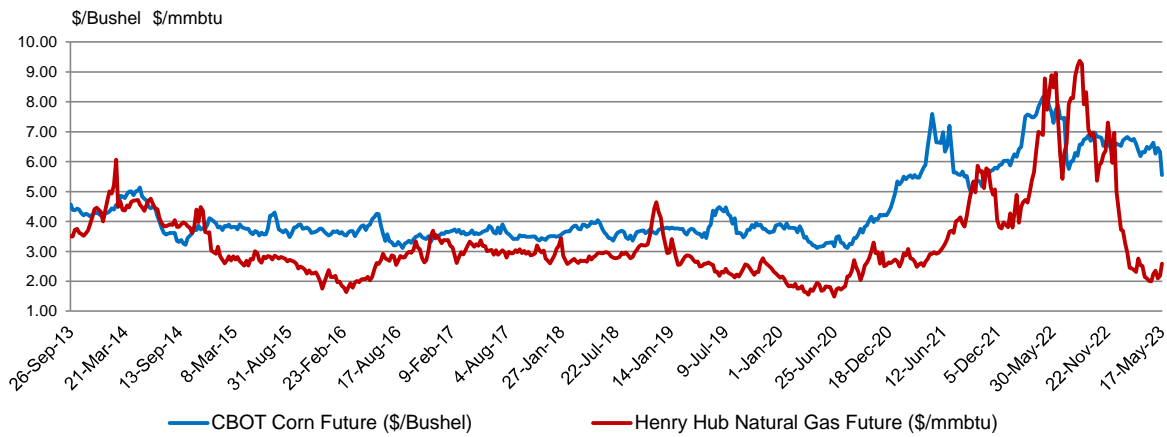




18 May 2023 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 18 May 2023	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
May 2023	\$375.50
June 2023	\$300.00
July 2023	\$287.50

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$372.33	\$2.44	\$313.89 3/30/23	\$963.87 3/31/22
MEGU (USD per MT)	\$378.83	\$9.33	\$289.67 3/30/23	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$5.552 5/18/23	(\$0.772)	\$5.166 10/14/21	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.592 5/18/23	\$0.402	\$2.007 4/13/23	\$9.375 6/9/22

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.