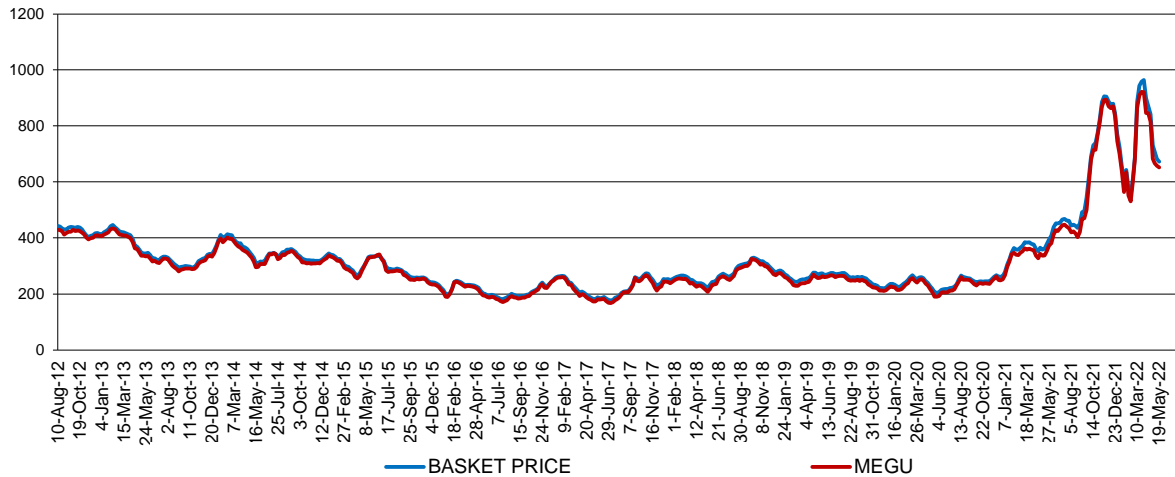


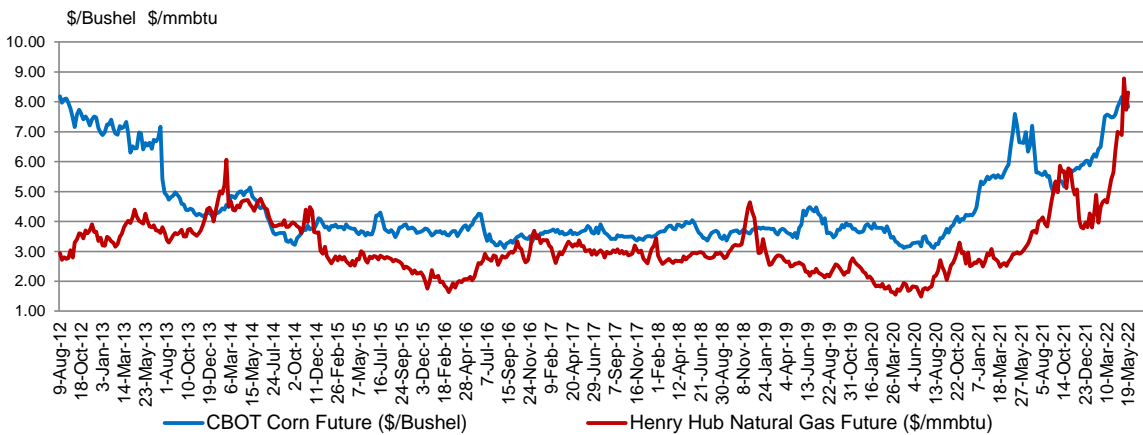


19 May 2022

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|------------------|---------------------|---------------------|
| Basket Price (USD per MT) | \$672.23 | (\$9.27) | \$235.33 7/30/20 | \$963.87 3/31/22 |
| MEGU (USD per MT) | \$651.50 | (\$5.67) | \$230.83 10/1/20 | \$921.83 3/24/22 |
| CBOT Corn Future (USD per Bushel) | \$7.832 5/19/22 | (\$0.302) | \$3.112 8/6/20 | \$8.160 1/0/00 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$8.308 5/19/22 | \$0.569 | \$1.829 7/30/20 | \$8.783 1/0/00 |

Urea Futures - 19 May 2022

| Urea Granular FOB US Gulf (USD per ST) | |
|--|----------|
| Month | Settle |
| May 2022 | \$635.00 |
| June 2022 | \$622.50 |
| July 2022 | \$622.50 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.