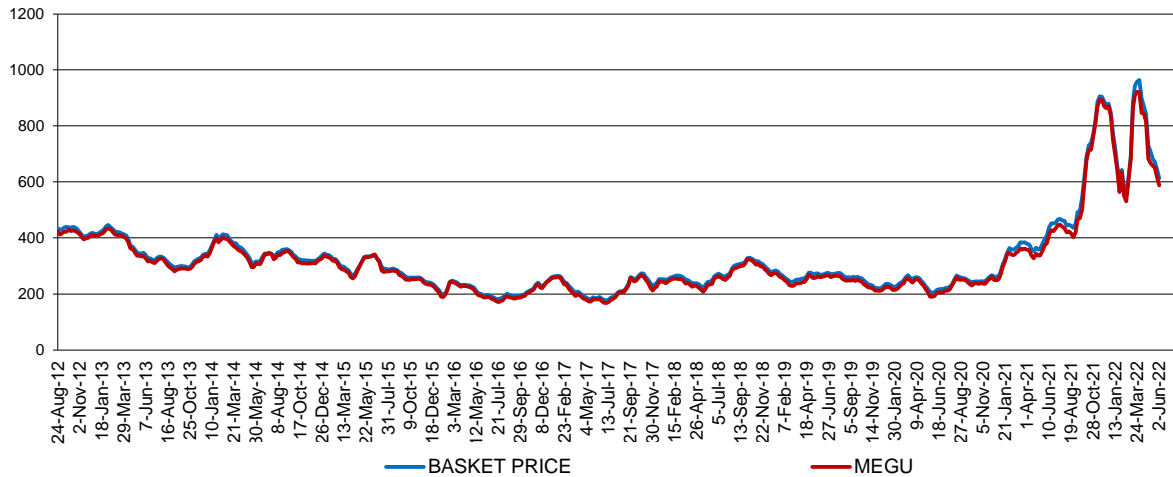


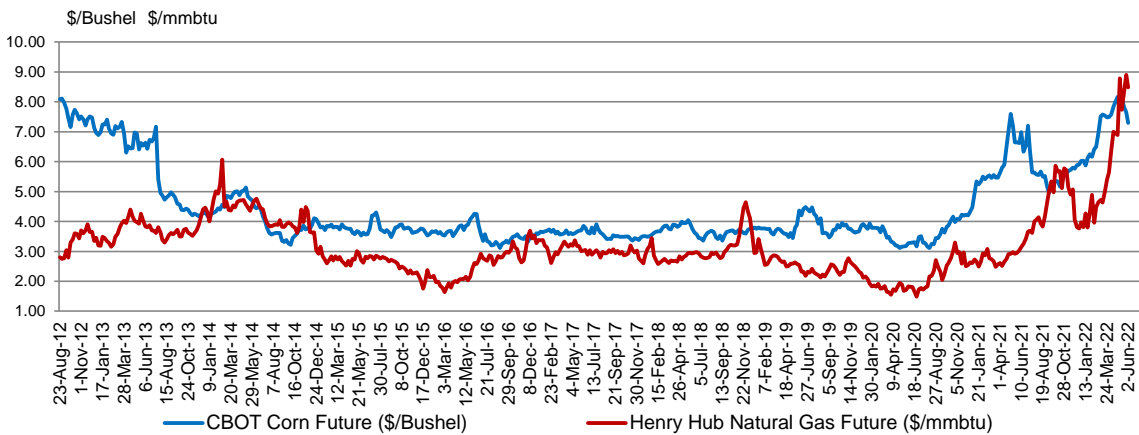


2 June 2022

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 2 June 2022	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
June 2022	\$522.50
July 2022	\$527.50
August 2022	\$527.50

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$613.46	(\$32.66)	\$241.30 10/1/20	\$963.87 3/31/22
MEGU (USD per MT)	\$587.83	(\$31.33)	\$230.83 10/1/20	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$7.302 6/2/22	(\$0.348)	\$3.244 8/20/20	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$8.485 6/2/22	(\$0.410)	\$2.042 9/17/20	\$8.895 5/26/22

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.