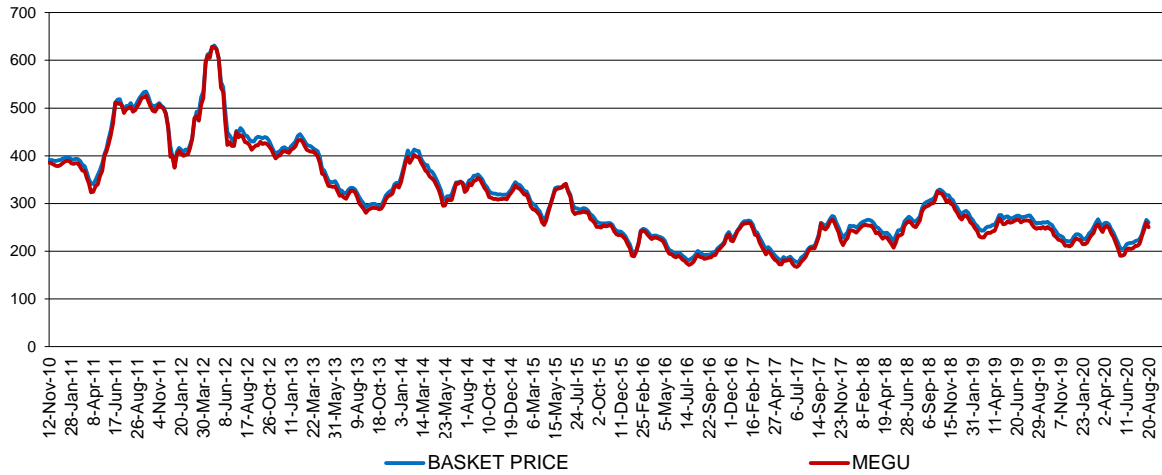
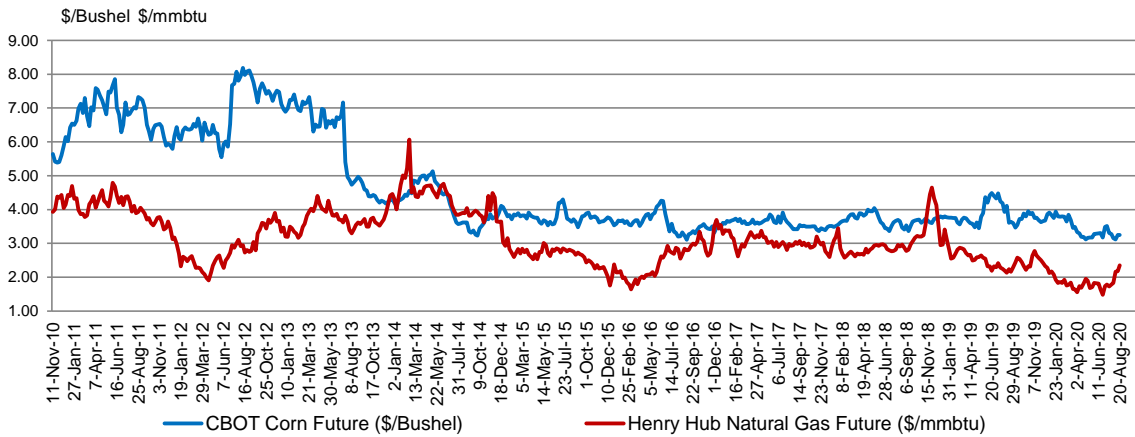




20 August 2020 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|-----------------|----------------------------|----------------------------|
| Basket Price (USD per MT) | \$260.68 | (\$4.97) | \$204.41 5/28/20 | \$317.34 11/8/18 |
| MEGU (USD per MT) | \$250.33 | (\$9.84) | \$190.33 5/21/20 | \$307.00 11/8/18 |
| CBOT Corn Future (USD per Bushel) | \$3.244 8/20/20 | (\$0.01) | \$3.112 8/6/20 | \$4.484 6/20/19 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$2.352 8/20/20 | \$0.17 | \$1.482 6/25/20 | \$4.646 11/29/18 |

SWAP Settlements - 20 August 2020

| Urea Granular FOB US Gulf (USD per ST) | |
|--|--------|
| Month | Settle |
| August 2020 | NA |
| | |

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.