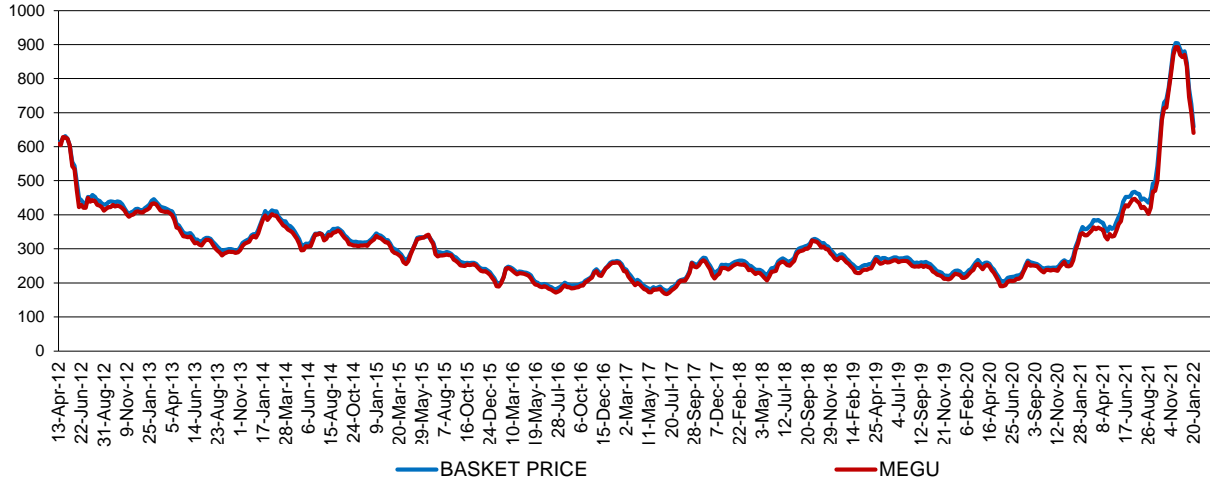
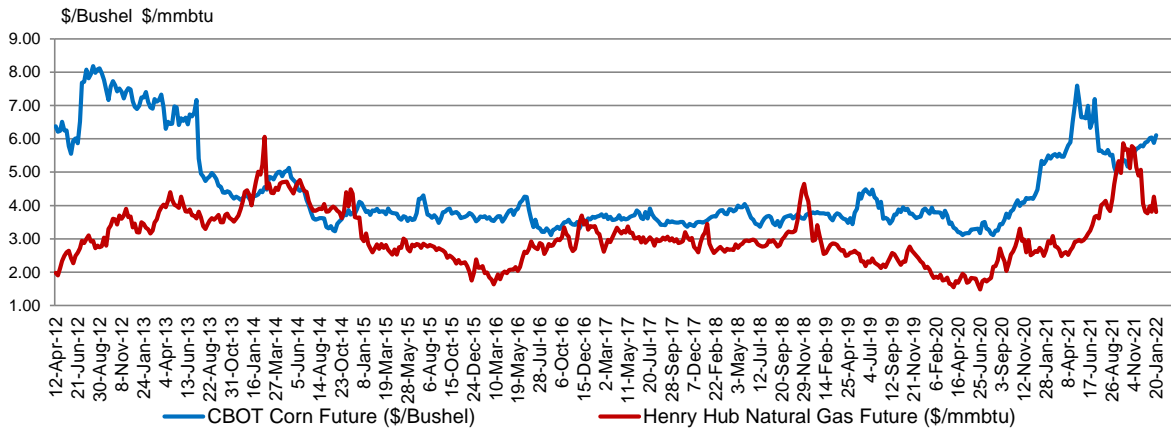




20 January 2022 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 20 January 2022

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Jan 2022	\$622.50
Feb 2022	\$580.00
Mar 2022	\$587.50

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$658.04	(\$66.93)	\$204.41 5/28/20	\$905.06 11/18/21
MEGU (USD per MT)	\$640.83	(\$60.00)	\$190.33 5/21/20	\$892.83 11/18/21
CBOT Corn Future (USD per Bushel)	\$6.110 1/20/22	\$0.236	\$3.112 8/6/20	\$7.594 5/6/21
Henry Hub Natural Gas Future (USD per mmbtu)	\$3.802 1/20/22	(\$0.468)	\$1.482 6/25/20	\$5.867 9/30/21

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.