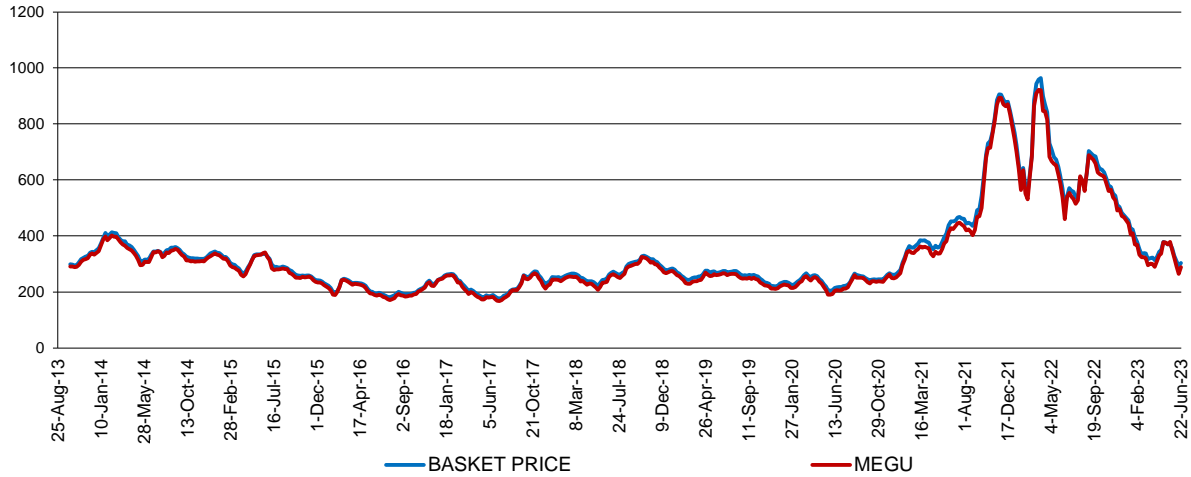


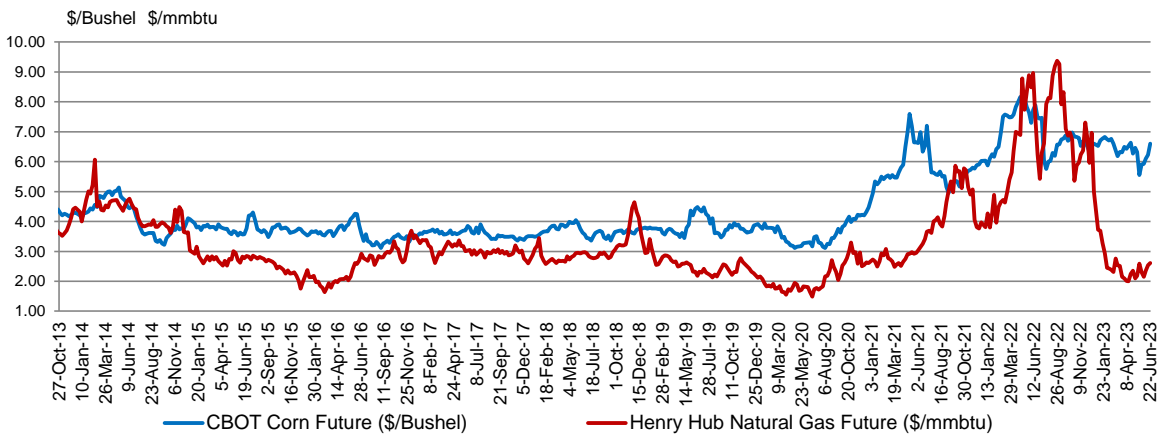


22 June 2023

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|----------------|---------------------|---------------------|
| Basket Price (USD per MT) | \$303.06 | \$10.43 | \$292.63 6/15/23 | \$963.87 3/31/22 |
| MEGU (USD per MT) | \$288.00 | \$23.67 | \$264.33 6/15/23 | \$921.83 3/24/22 |
| CBOT Corn Future (USD per Bushel) | \$6.604 6/22/23 | \$0.372 | \$5.166 10/14/21 | \$8.160 4/28/22 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$2.608 6/22/23 | \$0.075 | \$2.007 4/13/23 | \$9.375 6/9/22 |

Urea Futures - 22 June 2023

| Urea Granular FOB US Gulf (USD per ST) | |
|--|----------|
| Month | Settle |
| June 2023 | \$310.00 |
| July 2023 | \$292.50 |
| August 2023 | \$295.00 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.