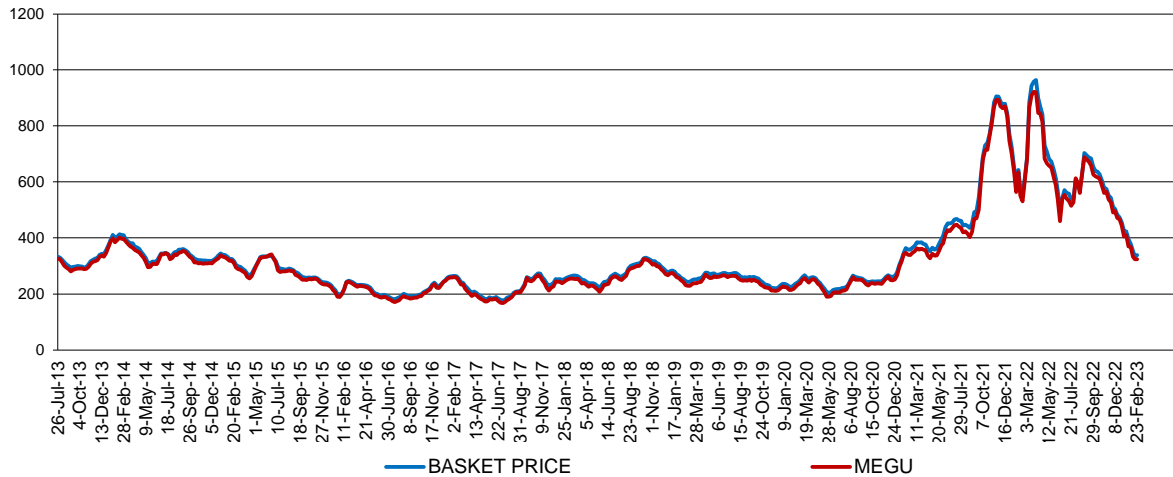
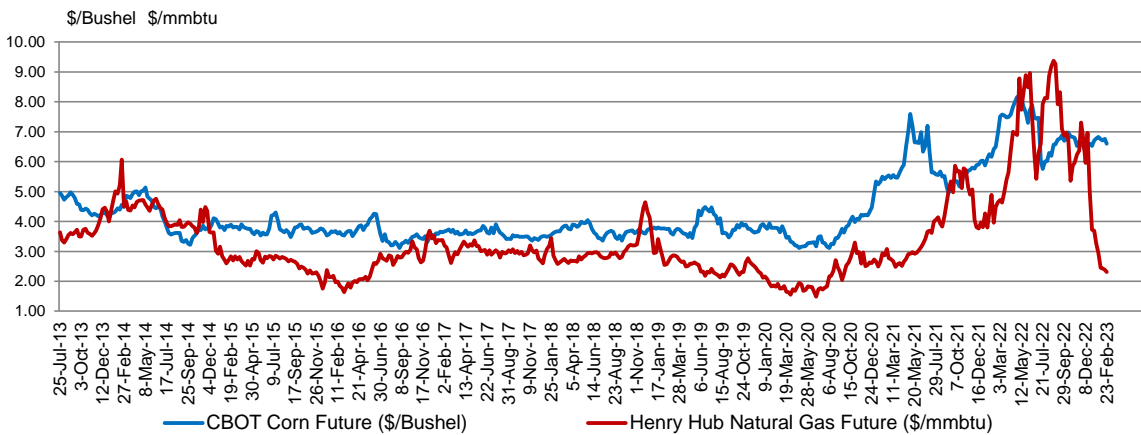




23 February 2023 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$338.76	\$5.72	\$333.04 2/16/23	\$963.87 3/31/22
MEGU (USD per MT)	\$324.17	\$0.67	\$323.50 2/16/23	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$6.602 2/23/23	(\$0.158)	\$4.960 9/9/21	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.314 2/23/23	(\$0.075)	\$2.314 1/0/00	\$9.375 6/9/22

Urea Futures - 23 February 2023

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
March 2023	\$330.00
April 2023	\$335.00
May 2023	\$332.50

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.