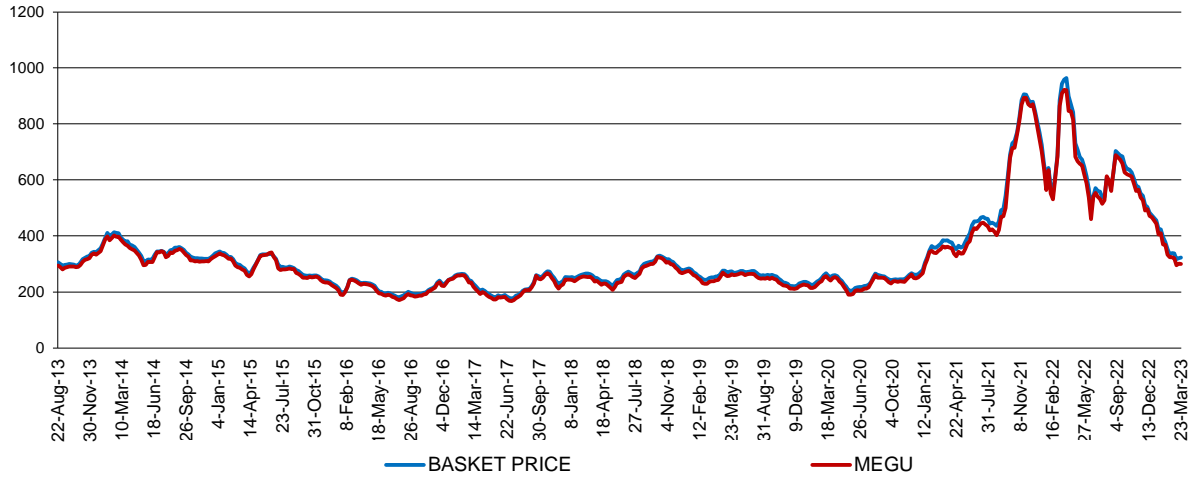


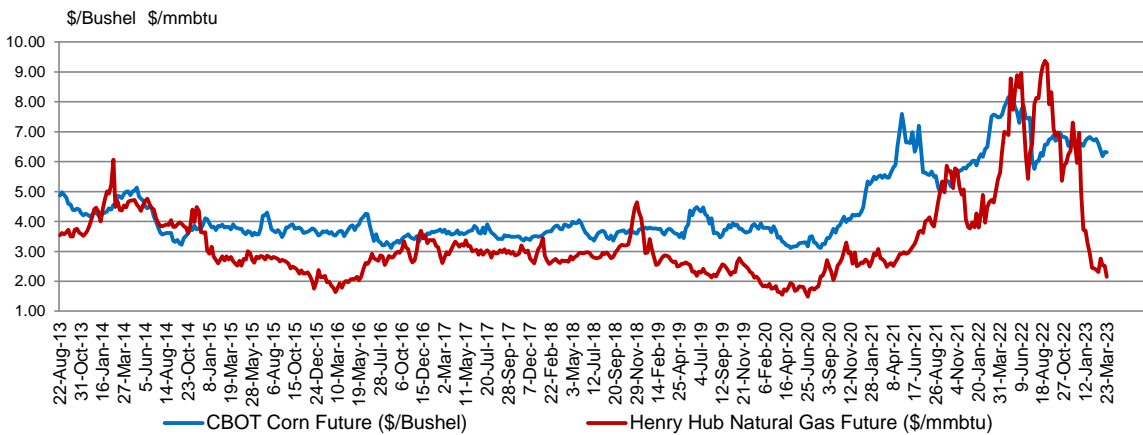


23 March 2023

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



#### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$322.60</b>	<b>\$2.24</b>	\$317.28 3/9/23	\$963.87 3/31/22
<b>MEGU</b> (USD per MT)	<b>\$299.83</b>	<b>(\$1.83)</b>	\$295.67 3/9/23	\$921.83 3/24/22
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$6.316</b> 3/23/23	<b>(\$0.010)</b>	\$4.960 9/9/21	\$8.160 4/28/22
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$2.154</b> 3/23/23	<b>(\$0.360)</b>	\$2.154 1/0/00	\$9.375 6/9/22

#### Urea Futures - 23 March 2023

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
March 2023	\$315.00
April 2023	\$319.00
May 2023	\$312.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.