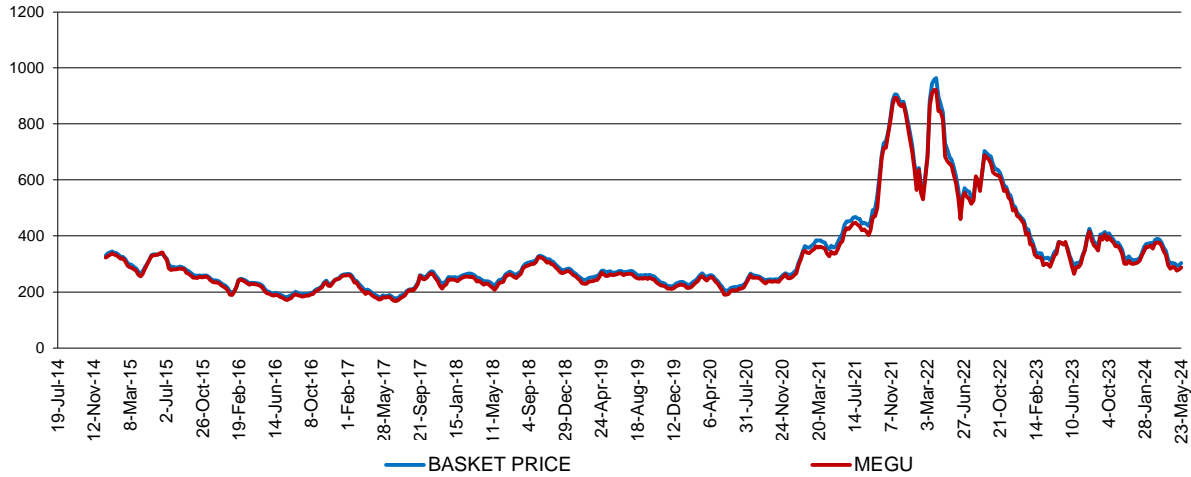


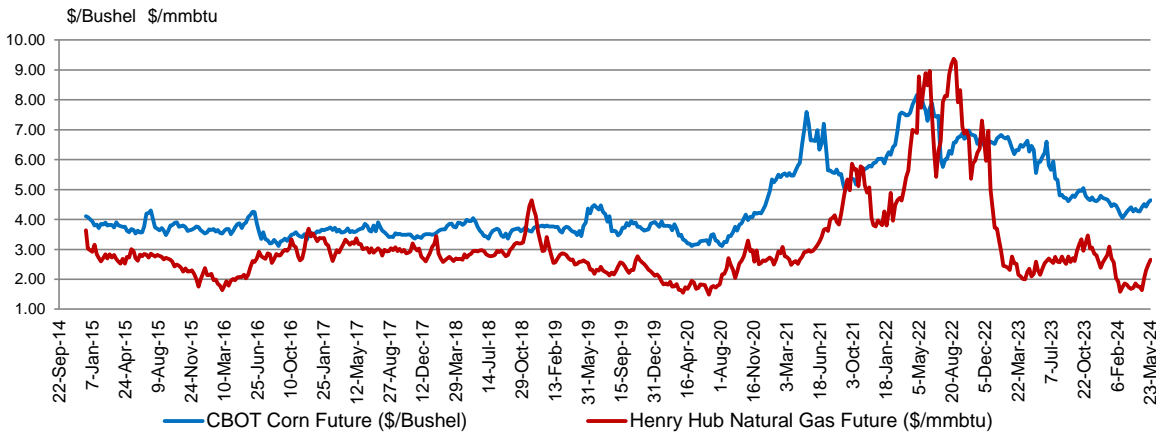


23 May 2024

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$303.09	\$7.43	\$292.63 6/15/23	\$503.28 12/8/22
MEGU (USD per MT)	\$287.50	\$7.33	\$264.33 6/15/23	\$495.17 12/8/22
CBOT Corn Future (USD per Bushel)	\$4.640 5/23/24	\$0.070	\$4.060 8/31/23	\$6.824 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.657 5/23/24	\$0.162	\$1.581 2/15/24	\$6.970 6/9/22

Urea Futures - 23 May 2024

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
May 2024	\$290.75
June 2024	\$282.50
July 2024	\$285.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.