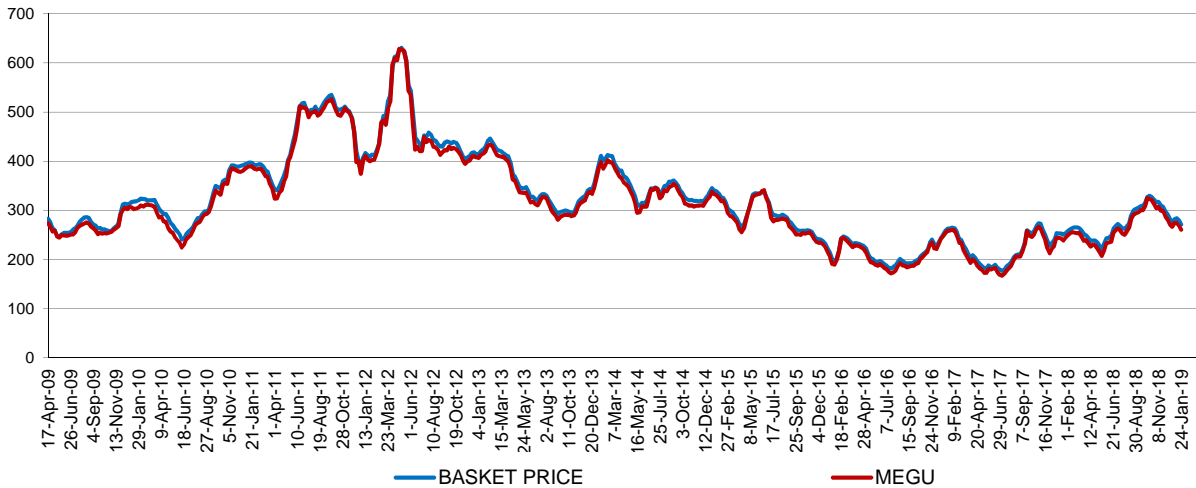
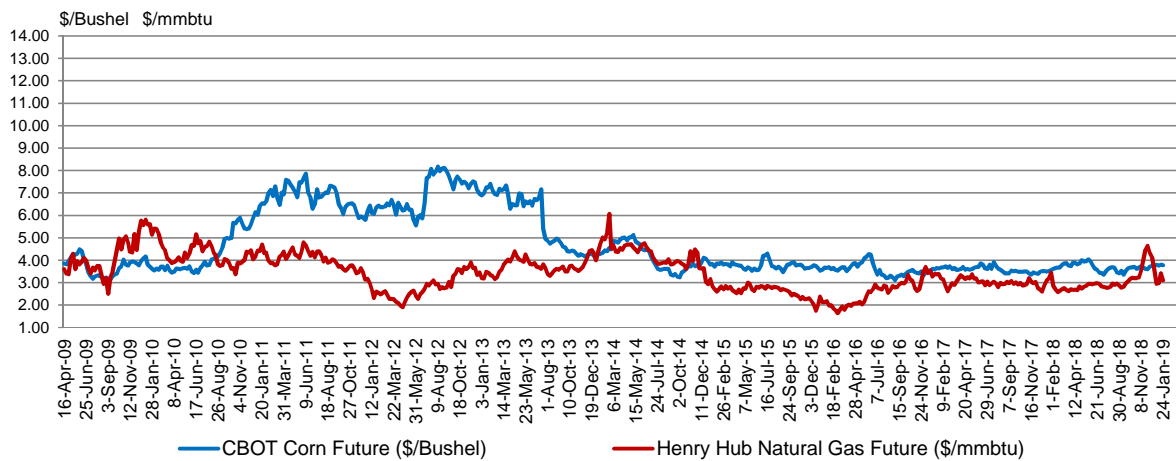




24 January 2019 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$270.77	(\$8.93)	\$176.74 7-6-17	\$329.26 10-11-18
MEGU (USD per MT)	\$260.33	(\$7.84)	\$167.00 7-6-17	\$325.00 10-4-18
CBOT Corn Future (USD per Bushel)	\$3.770 1-24-19	(\$0.03)	\$3.362 9-13-18	\$4.042 5-24-18
Henry Hub Natural Gas Future (USD per mmbtu)	\$3.099 1-24-19	(\$0.31)	\$2.580 2-15-18	\$4.646 11-29-18

SWAP Settlements - 24 January 2019

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Jan 2019	\$269.00
Feb 2019	\$249.00
Mar 2019	\$252.00

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.