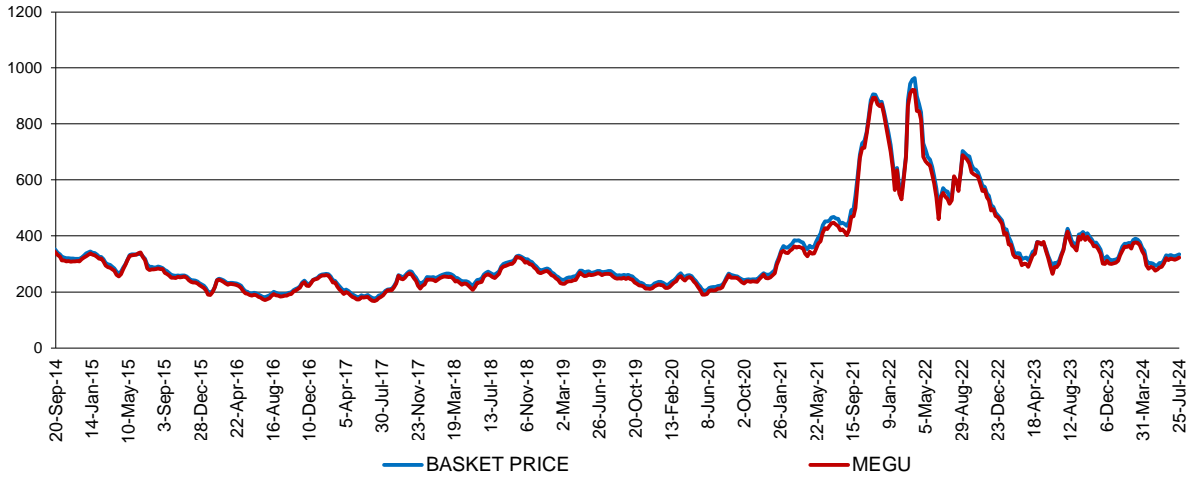


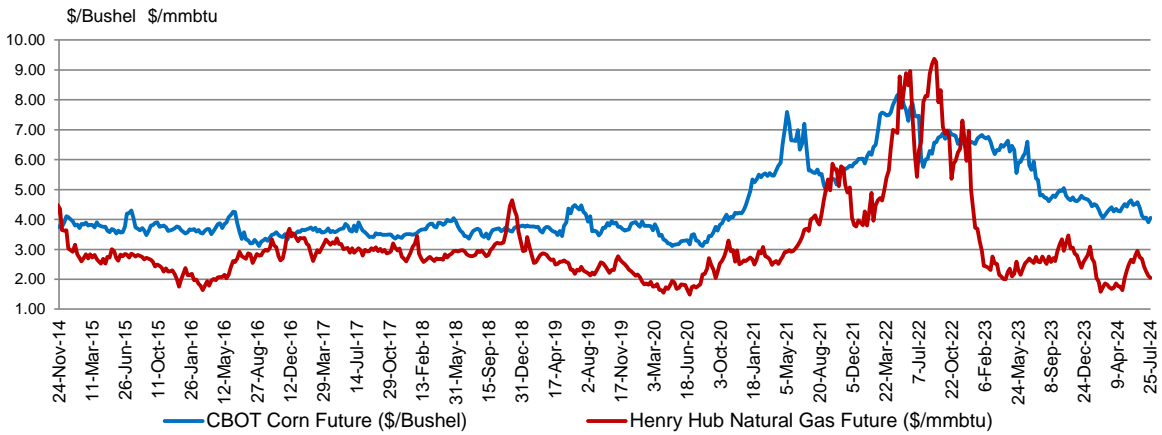


25 July 2024

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$334.06	\$3.34	\$292.63 5/15/23	\$703.50 9/1/22
MEGU (USD per MT)	\$322.83	\$4.17	\$264.33 5/15/23	\$688.00 9/1/22
CBOT Corn Future (USD per Bushel)	\$4.060 7/25/24	\$0.148	\$3.912 2/22/24	\$6.976 1/26/23
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.041 7/25/24	(\$0.084)	\$1.581 2/15/24	\$9.262 8/25/22

Urea Futures - 25 July 2024

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Jul 2024	\$301.00
Aug 2024	\$315.00
Sep 2024	\$317.50

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.