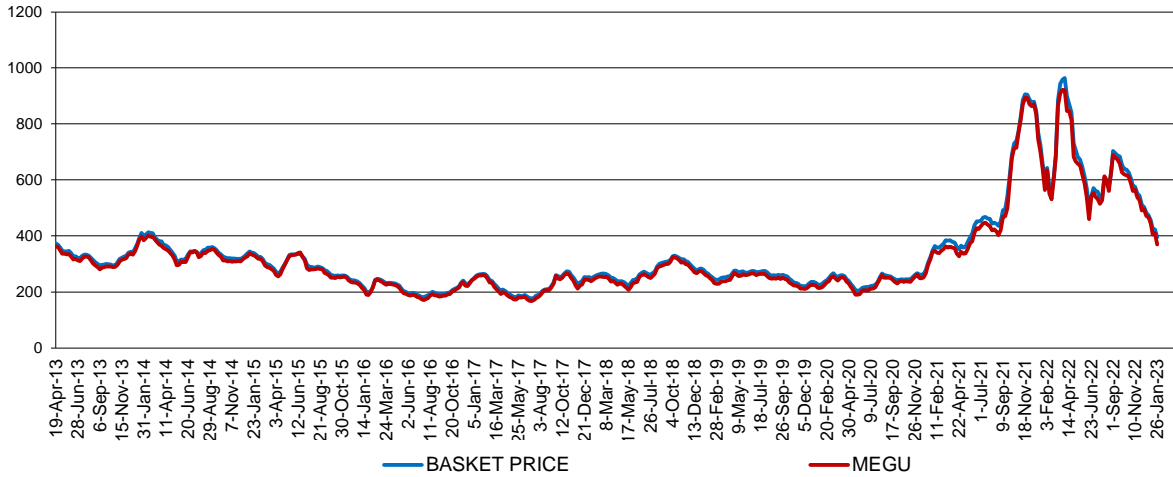


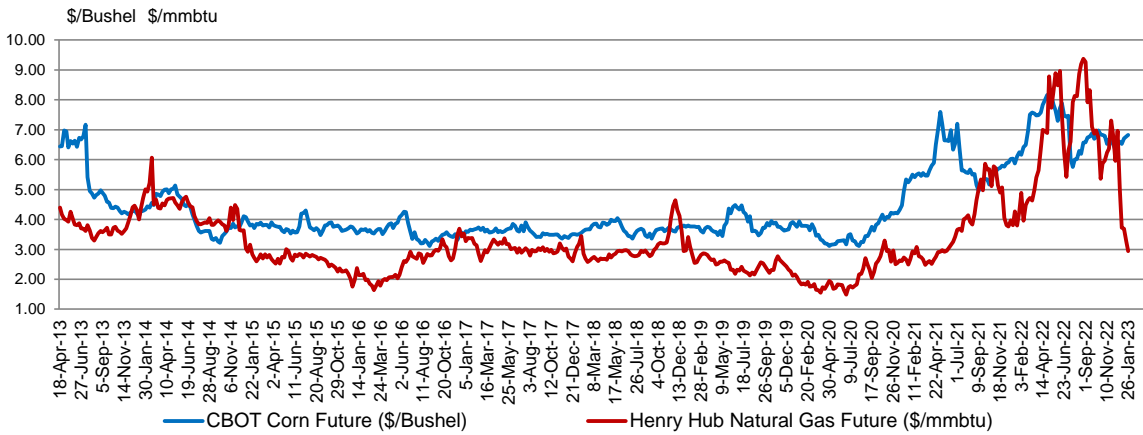


26 January 2023

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



#### Summary

#### Urea Futures - 26 January 2023

| Urea Granular FOB US Gulf (USD per ST) |          |
|--|----------|
| Month                                  | Settle   |
| February 2023                          | \$370.00 |
| March 2023                             | \$372.50 |
| April 2023                             | \$370.00 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

|  | This week                 | Variance         | 24 Month Low        | 24 Month High       |
|--|---------------------------|------------------|---------------------|---------------------|
| <b>Basket Price</b><br>(USD per MT)                    | <b>\$395.79</b>           | <b>(\$27.82)</b> | \$352.17<br>4/22/21 | \$963.87<br>3/31/22 |
| <b>MEGU</b><br>(USD per MT)                            | <b>\$369.67</b>           | <b>(\$39.83)</b> | \$327.67<br>4/22/21 | \$921.83<br>3/24/22 |
| <b>CBOT Corn Future</b><br>(USD per Bushel)            | <b>\$6.824</b><br>1/26/23 | <b>\$0.052</b>   | \$4.960<br>9/9/21   | \$8.160<br>4/28/22  |
| <b>Henry Hub Natural Gas Future</b><br>(USD per mmbtu) | <b>\$2.944</b><br>1/26/23 | <b>(\$0.331)</b> | \$2.522<br>4/8/21   | \$9.375<br>6/9/22   |

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.