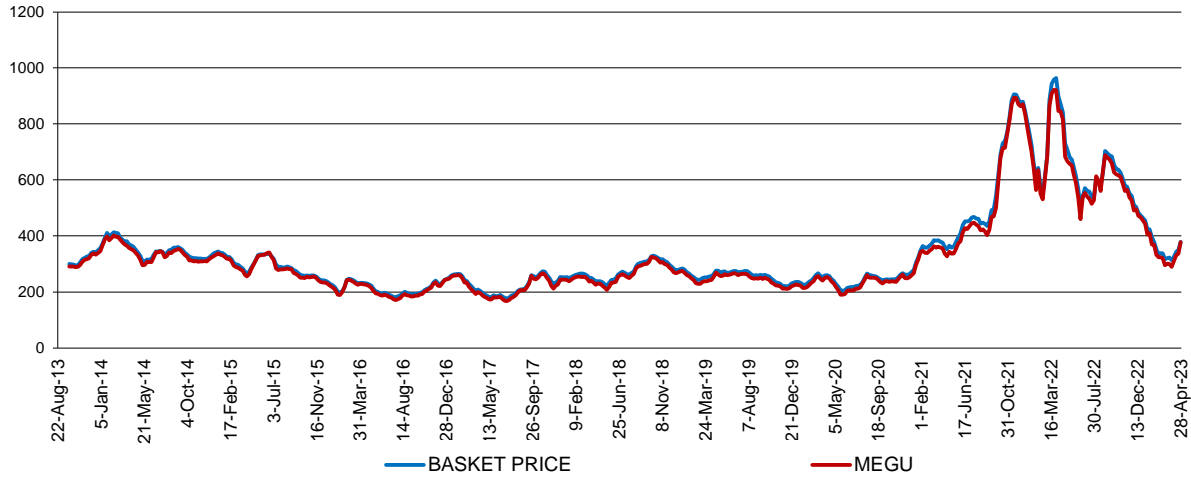


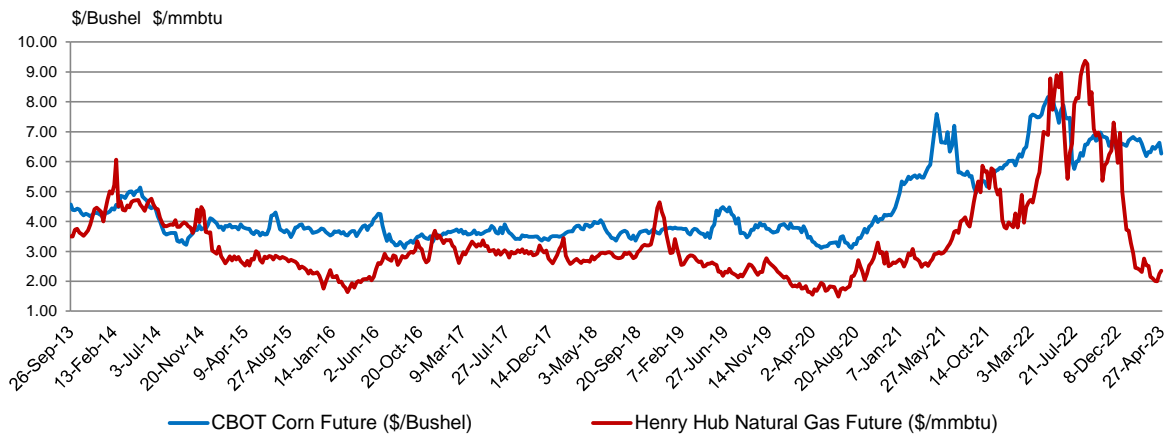


27 April 2023

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

| Urea Futures - 27 April 2023 | |
|--|----------|
| Urea Granular FOB US Gulf (USD per ST) | |
| Month | Settle |
| May 2023 | \$361.00 |
| June 2023 | \$332.50 |
| July 2023 | \$327.50 |

| | This week | Variance | 24 Month Low | 24 Month High |
|--|---------------------------|------------------|---------------------|---------------------|
| Basket Price (USD per MT) | \$378.34 | \$29.57 | \$313.89 3/30/23 | \$963.87 3/31/22 |
| MEGU (USD per MT) | \$377.83 | \$41.67 | \$289.67 3/30/23 | \$921.83 3/24/22 |
| CBOT Corn Future (USD per Bushel) | \$6.270 4/27/23 | (\$0.366) | \$5.166 10/14/21 | \$8.160 4/28/22 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$2.355 4/27/23 | \$0.106 | \$2.007 4/13/23 | \$9.375 6/9/22 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.