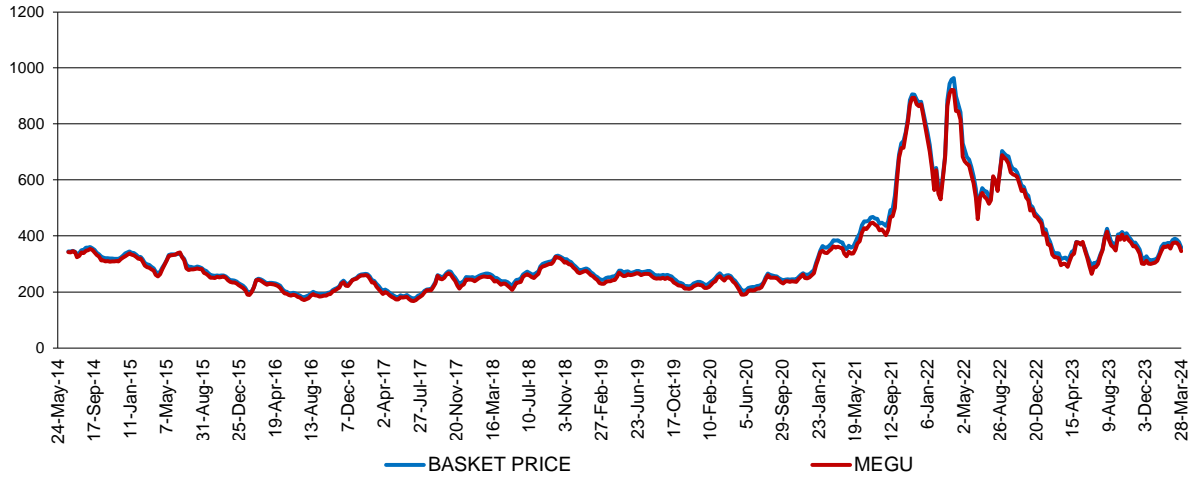


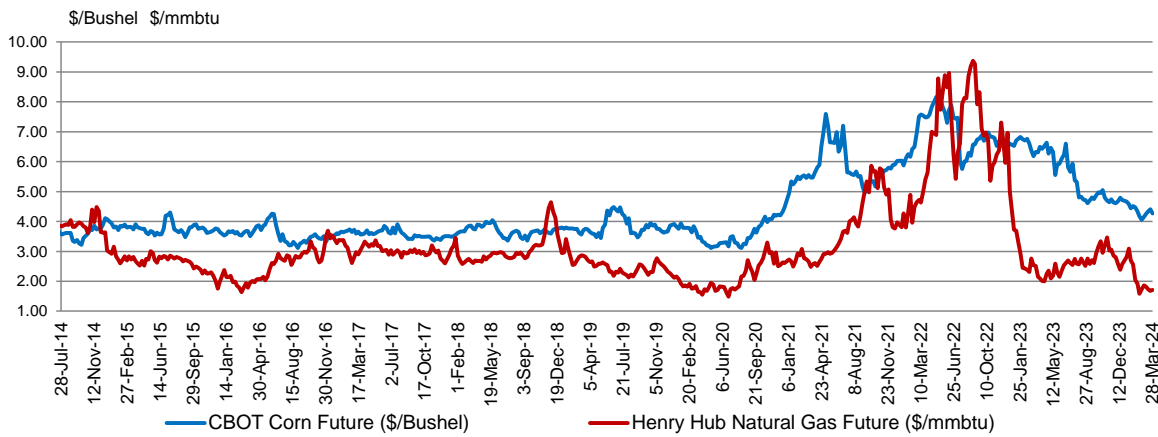


28 March 2024

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$358.42	(\$18.91)	\$292.63 6/15/23	\$703.50 9/1/22
MEGU (USD per MT)	\$345.83	(\$21.00)	\$264.33 6/15/23	\$688.00 9/1/22
CBOT Corn Future (USD per Bushel)	\$4.266 3/28/24	(\$0.140)	\$4.060 8/31/23	\$7.882 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$1.718 3/28/24	\$0.035	\$1.581 2/15/24	\$9.375 6/9/22

Urea Futures - 28 March 2024

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
April 2024	\$337.50
May 2024	\$320.00
June 2024	\$305.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.