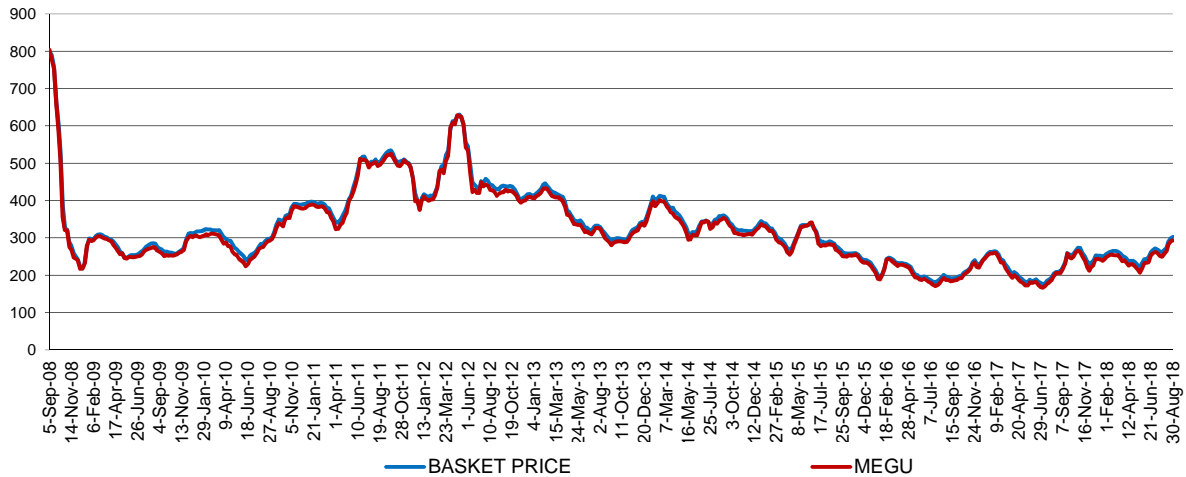
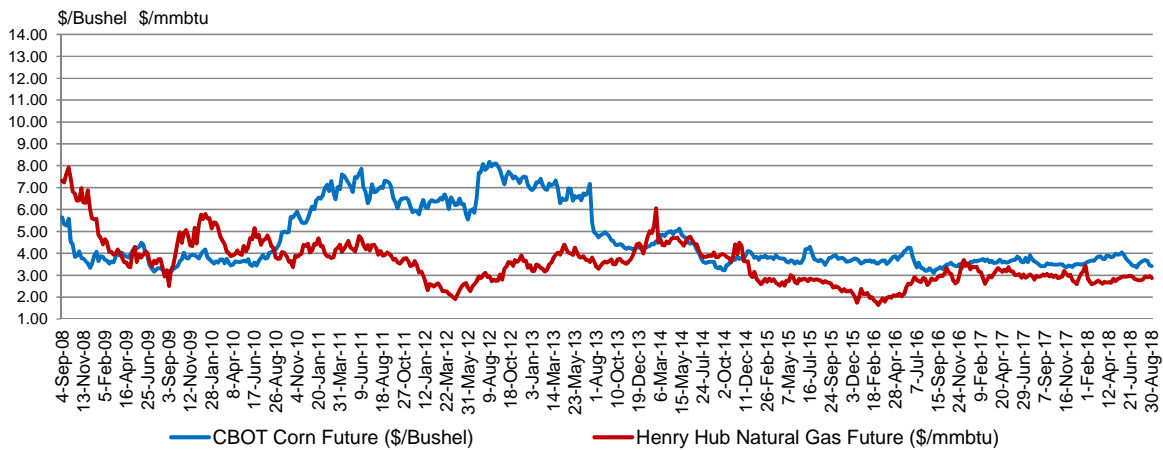




30 August 2018 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$303.06	\$3.14	\$176.74 7/6/17	\$303.06 8/30/18
MEGU (USD per MT)	\$293.67	\$2.34	\$167.00 7/6/17	\$293.67 8/30/18
CBOT Corn Future (USD per Bushel)	\$3.410 8/30/18	(\$0.06)	\$3.110 9/1/16	\$4.042 5/24/18
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.874 8/30/18	(\$0.09)	\$2.580 2/15/18	\$3.695 12/8/16

SWAP Settlements - 30 August 2018

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Aug 2018	\$274.50
Sep 2018	\$293.00
Oct 2018	\$293.50

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.