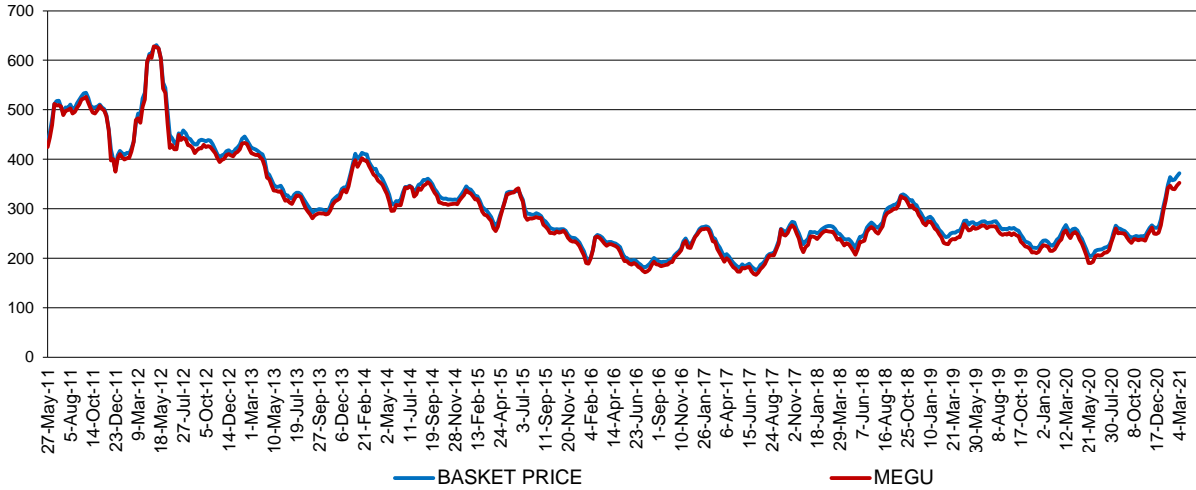


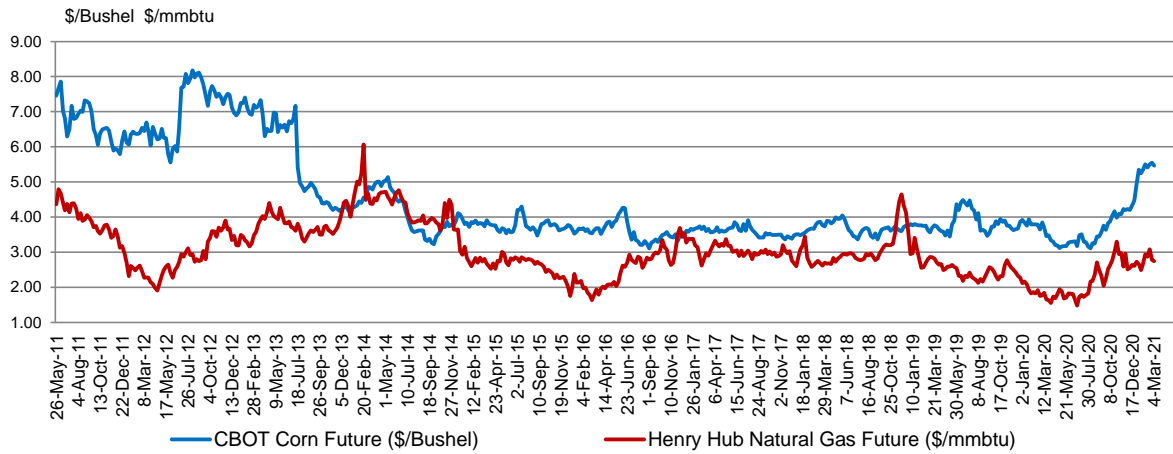


4 March 2021

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



#### Summary

Urea Futures - 4 March 2021	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Mar 2021	\$362.00
Apr 2021	\$363.00
May 2021	\$344.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$371.63</b>	<b>\$6.13</b>	<b>\$204.41</b> 5/28/20	<b>\$371.63</b> 3/4/21
<b>MEGU</b> (USD per MT)	<b>\$352.67</b>	<b>\$6.17</b>	<b>\$190.33</b> 5/21/20	<b>\$352.67</b> 3/4/21
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$5.462</b> 3/4/21	<b>(\$0.08)</b>	<b>\$3.112</b> 8/6/20	<b>\$5.546</b> 2/25/21
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$2.746</b> 3/4/21	<b>(\$0.03)</b>	<b>\$1.482</b> 6/25/20	<b>\$3.301</b> 10/29/20

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.