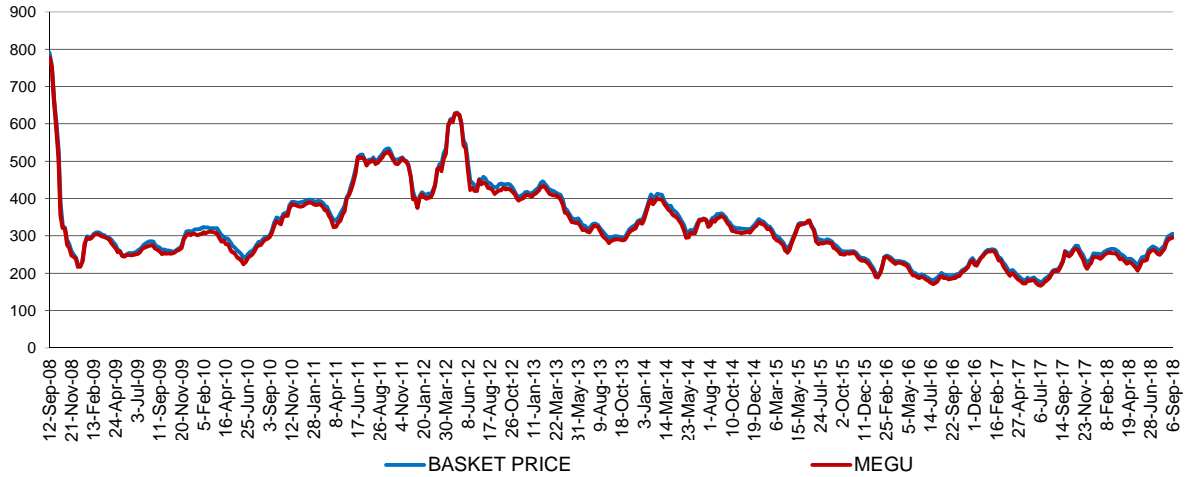
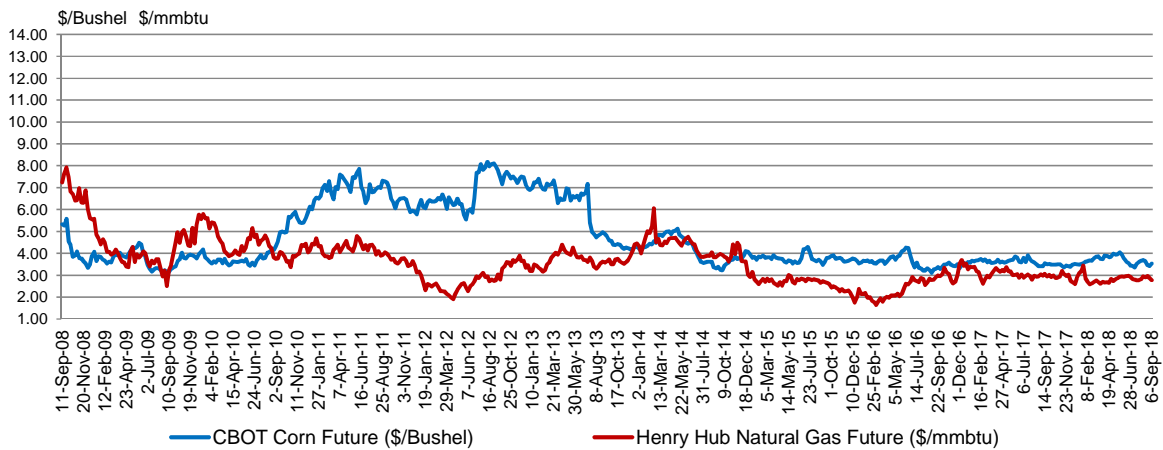




6 September 2018 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$305.19	\$2.13	\$176.74 7/6/17	\$305.19 9/6/18
MEGU (USD per MT)	\$296.00	\$2.33	\$167.00 7/6/17	\$296.00 9/6/18
CBOT Corn Future (USD per Bushel)	\$3.534 9/6/18	\$0.12	\$3.270 9/8/16	\$4.042 5/24/18
Henry Hub Natural Gas Future (USD per mmbtu)	\$2.772 9/6/18	(\$0.10)	\$2.580 2/15/18	\$3.695 12/8/16

SWAP Settlements - 6 September 2018

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Sep 2018	\$293.50
Oct 2018	\$292.00
Nov 2018	\$289.50

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.