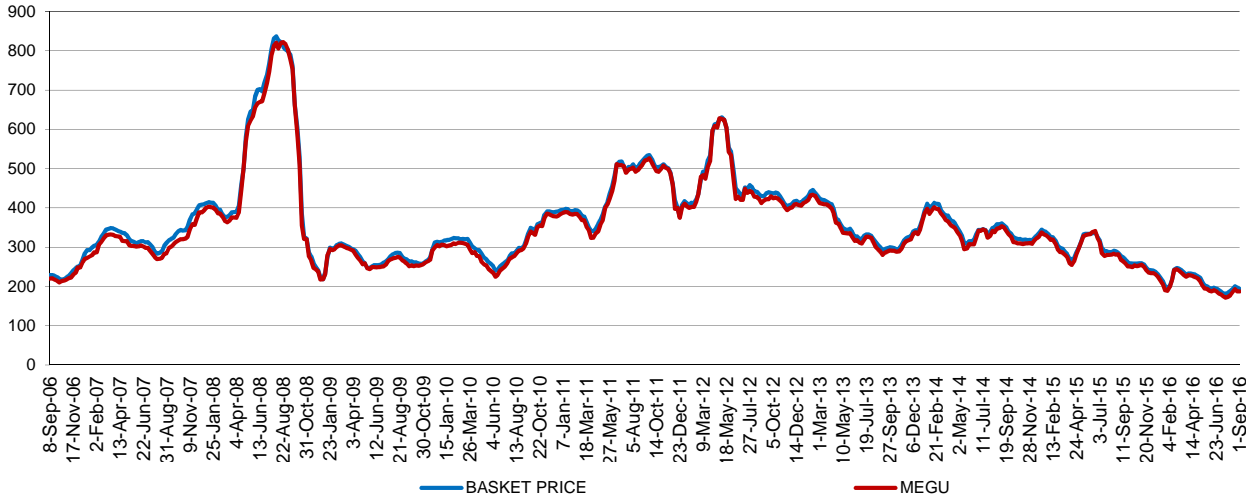
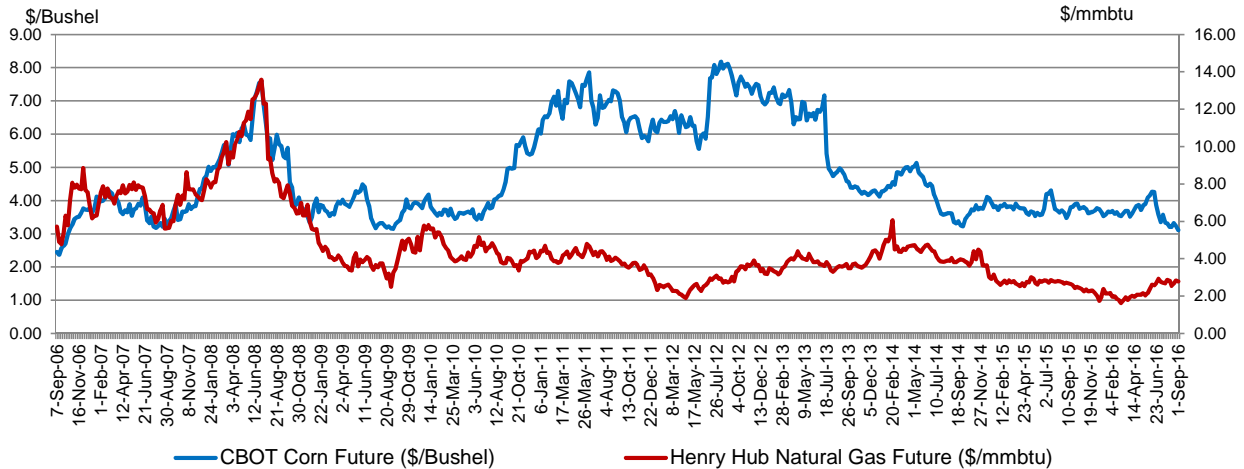




1 September 2016 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

SWAP Settlements - 1 September 2016

| Urea Granular FOB US Gulf (USD per S. Ton) | |
|--|----------|
| Month | Settle |
| Sep 2016 | \$183.00 |
| Oct 2016 | \$183.00 |
| Nov 2016 | \$183.00 |

- SWAP Quotes are from CME

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices of this week.

| | This week | Variance | 24 Month Low | 24 Month High |
|--|--------------------------|------------------|----------------------------|----------------------------|
| Basket Price (USD per M. Ton) | \$193.95 | (\$3.07) | \$181.32 7/21/16 | \$360.66 9/5/14 |
| MEGU (USD per M. Ton) | \$187.33 | (\$0.34) | \$171.33 7/21/16 | \$353.50 9/5/14 |
| CBOT Corn Future (USD per Bushel) | \$3.110 9/1/16 | (\$0.124) | \$3.110 9/1/16 | \$4.300 7/16/15 |
| Henry Hub Natural Gas Future (USD per mmbtu) | \$2.792 9/1/16 | (\$0.054) | \$1.639 3/3/16 | \$4.489 11/20/14 |

- The Corn future price is from CBOT settlement of last price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or last price for the next delivery month.