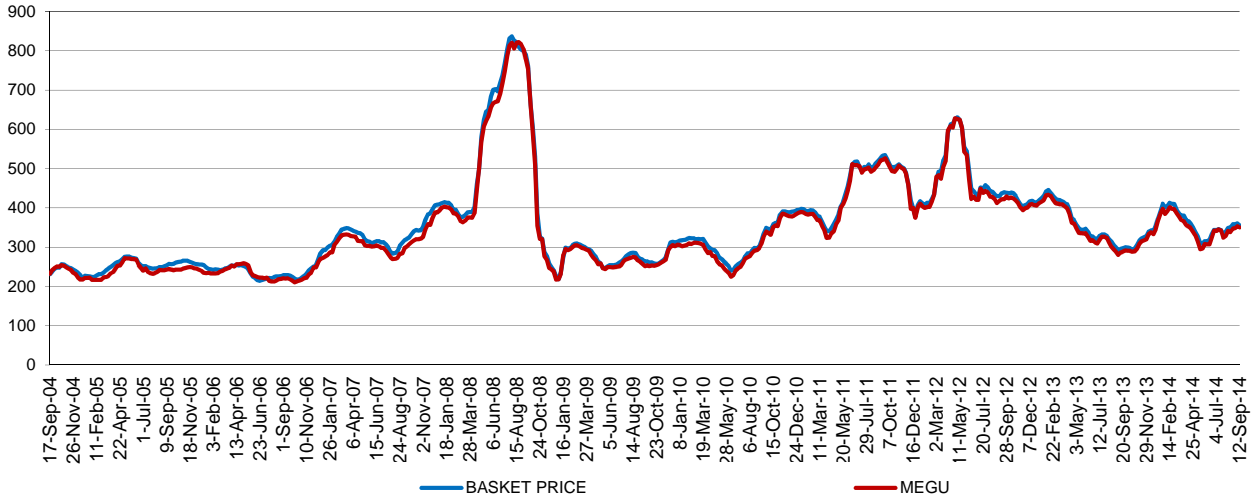
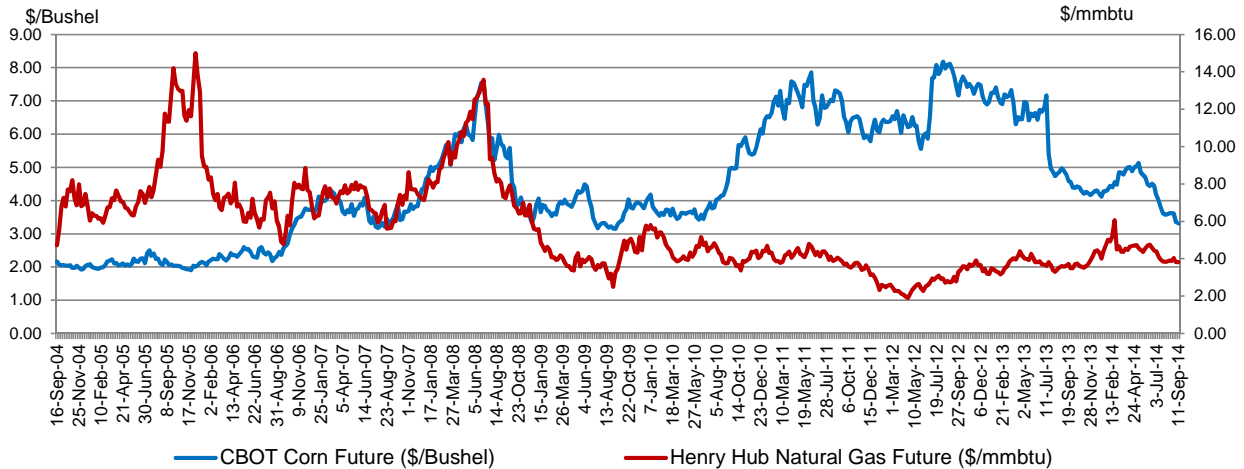




12 September 2014 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

SWAP Quotes - 11 September 2014		
Urea NOLA Granular FOB Barge (USD per S. Ton)	Bid	Offer
Index	\$342.50	
September 2014	\$347.00	\$352.00
October 2014	\$332.00	\$335.00
November 2014	\$330.00	\$335.00

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per M. Ton)	\$356.08	(\$4.58)	\$292.59 9/6/13	\$445.70 2/8/13
MEGU (USD per M. Ton)	\$350.00	(\$3.50)	\$280.50 9/6/13	\$433.33 2/8/13
CBOT Corn Future (USD per Bushel)	\$3.316 9/11/14	(\$0.040)	\$3.316 9/11/14	\$7.766 9/13/12
Henry Hub Natural Gas Future (USD per mmbtu)	\$3.823 9/11/14	\$0.004	\$2.797 9/20/12	\$6.064 2/20/14

- SWAP Quotes are from Direct Hedge.

- Index is the arithmetic average of Green Markets, Fertecon, FMB and Profercy granular urea midpoint prices of this week.

- The Corn future price is from CBOT settlement of last price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or last price for the next delivery month.